ARKANSAS SENATE

84th General Assembly - Regular Session, 2003

Amendment Form

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Amendment No. 1 to Senate Bill No. 960.

Amend Senate Bill No. 960 as originally introduced:

Delete all language after the enacting clause and substitute the following: "SECTION 1. Arkansas Code § 26-57-801(b), pertaining to an excise tax on the sale of cigarette paper, is amended to read as follows:

(b) The tax shall be in the amount of $\frac{\text{twenty-five cents (25¢)}}{\text{dollars and twenty-five cents ($2.25)}}$ per package of approximately thirty-two (32) sheets.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that revenue available for the support of necessary state services has declined during the last twelve months as a result of the nationwide economic slow down; that without additional revenue, some state services will be reduced or eliminated; that some Arkansans will suffer as a result of service reductions or cuts; and that this bill will provide the necessary revenue to avoid state service reductions or cuts. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2003."

