

ARKANSAS SENATE
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of Senate Bill No. 970

"TO LEVY AN ADDITIONAL NINE PERCENT (9%) TAX ON VIDEO AND DVD
RENTALS."

Amendment No. 1 to Senate Bill No. 970.

Amend Senate Bill No. 970 as originally introduced:

Delete all language after the enacting clause and substitute the following:

“SECTION 1. Arkansas Code § 26-52-310(a), regarding an additional tax on the short-term rental of tangible personal property, is amended to read as follows:

(a) For the purpose of this section, ~~the following terms shall have the following meanings:~~

(1) "Short-term rental" means a rental or lease of tangible personal property for a period of less than thirty (30) days, except rentals or leases of motor vehicles, trailers, or farm machinery and equipment; ~~and~~

(2) "Motor vehicle" means any vehicle required to be licensed for highway use under Arkansas law; ~~and~~

(3) “Video rental” means any digital video disc, digital audio disc, video tape, audio tape, or video game that is a short-term rental.

SECTION 2. Arkansas Code § 26-52-310(b), regarding an additional tax on the short-term rental of tangible personal property, is amended to add an additional subdivision to read as follows:

(4) There is levied, in addition to the gross receipts tax or compensating use tax levied under Title 26 and in addition to the tax levied under this section, an additional tax of (9%) on video rentals.

SECTION 3. This act shall become effective on the first day of the calendar month following the ninetieth day after the sine die adjournment of this session or the first day of the calendar month following the ninetieth day after a recess or adjournment for a period longer than ninety (90) days.”



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Critcher
JSE/RCK - 031920031135
RCK742

Secretary

