ARKANSAS SENATE

84th General Assembly - Regular Session, 2003

Amendment Form

Amendment No. 1 to Senate Bill No. 979.

Amend Senate Bill No. 979 as originally introduced:

Page 1, delete lines 9 and 10, and substitute the following: "AN ACT TO EXTEND THE TIME PERIOD FOR PURCHASERS OF MOTOR VEHICLES TO APPLY FOR VEHICLE REGISTRATION AND ISSUANCE OF CERTIFICATES OF TITLE TO FORTY-FIVE (45) DAYS; AND FOR OTHER PURPOSES."

AND

Page 1, delete lines 13 and 14, and substitute the following: "TO EXTEND THE TIME PERIOD FOR PURCHASERS OF MOTOR VEHICLES TO APPLY FOR VEHICLE REGISTRATION AND ISSUANCE OF CERTIFICATES OF TITLE TO FORTY-FIVE (45) DAYS."

AND

Page 1, delete Section 1. of the bill and substitute new sections to read as follows:

"SECTION 1. Arkansas Code § 27-14-903(a), concerning the registration of a motor vehicle, is amended to read as follows:

- (a)(1) The transferee of any new or used vehicle required by law to be registered shall apply for, or cause to be applied for, the registration thereof within thirty (30) forty-five (45) days after the date of the release of lien by a prior lienholder, as provided in § 27-14-909, or thirty (30) forty-five (45) days after the date of the transfer if no lien exists.
- (2) No vehicle shall be operated upon a public street or highway for more than $\frac{\text{thirty (30)}}{\text{forty-five (45)}}$ days after the release of lien by a prior lienholder, as provided in § 27-14-909, or $\frac{\text{thirty (30)}}{\text{forty-five (45)}}$ days after the transfer date if no lien exists, unless a valid registration plate is properly attached thereto.

SECTION 2. Arkansas Code § 27-14-907(a), concerning the transfer of the title to the motor vehicle, is amended to read as follows:

(a)(1) Whenever the title or interest of an owner in or to a registered vehicle shall pass to another by a method other than voluntary

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transfer, the registration of the vehicle shall expire, and the vehicle shall not be operated upon public streets or highways for more than $\frac{\text{thirty (30)}}{\text{forty-five (45)}}$ days after the transfer date unless a valid registration plate is attached thereto.

(2) In the event title has become vested in the person holding a lien or encumbrance upon the vehicle, the person may apply to the office for, and obtain, special plates as may be issued under this chapter to dealers and may operate any repossessed vehicle under such special plates only for purposes of transporting it to a garage or warehouse or for purposes of demonstrating or selling it."

The Amendment was read the first time, rules suspended and read the seco	ond time and
By: Senator Wooldridge	
EAN/VJF - 031320031527	
VJF707	Secretary