

ARKANSAS SENATE
84th General Assembly - First Extraordinary Session, 2003
Amendment Form

Subtitle of Senate Bill No. 1

"LEVIES A NEW 16% WHOLESALE CIGARETTE EXCISE TAX AND AN ADDITIONAL
16% WHOLESALE TOBACCO PRODUCTS TAX."

Amendment No. 1 to Senate Bill No. 1.

Amend Senate Bill No. 1 as originally introduced:

Page 1, lines 10 and 11, delete "SIXTEEN PERCENT (16%)" and substitute
"TWENTY-FOUR PERCENT (24%)"

AND

Page 1, line 17, delete "16%" and substitute "24%"

AND

Page 1, line 29, delete "sixteen percent (16%)" and substitute "twenty-four
percent (24%)"

AND

Page 2, delete line 13 and substitute the following:

"there to be distributed with other gross general revenue collections.

(d)(1) In a county having a population of twenty-five thousand
(25,000) persons according the latest federal decennial census and that
borders another state, the amount of the tax levied by this section shall be
reduced so that this section does not:

(A) Cause the total of all wholesale taxes levied on
cigarettes by Arkansas to exceed the total of all wholesale taxes levied in
the adjoining state; or

(B) Increase the amount by which the total of all
wholesale taxes levied on cigarettes by Arkansas exceeds the total of all
wholesale taxes levied in the adjoining state.

(2) The Department of Finance and Administration shall
promulgate rules and regulations to implement this subsection (d)."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Womack
JDF/CDS - 050520031500
CDS569

Secretary

