Hall of the House of Representatives

84th General Assembly - Second Extraordinary Session, 2003 **Amendment Form**

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Subtitle of House Bill No. 1058
"THE PUBLIC SCHOOL FUNDING ACT OF 2003."

Amendment No. 1 to House Bill No. 1058.
Amend House Bill No. 1058 as originally introduced:
Page 11, delete line 8 and substitute the following:
"provisions of this subchapter are properly enforced.
SECTION 2. Arkansas Code § 6-23-501(a), concerning funding for openenrollment charter schools, is amended to read as follows: (a)(1) An open-enrollment charter school shall receive funds equal to the amount that the open-enrollment charter school would receive under §§ 6-20-2001 through 6-20-2011 if it were treated as a public school within a school district the minimum state and local revenue per average daily membership as defined in § 6-20-303.
(2) Funding for an open-enrollment charter school shall be based upon the current year three-quarter average daily membership of the open-enrollment charter school as follows:
(A) The initial funding estimate for each school year shall be based on enrollment as of April 15 preceding the school year in which the students are to attend; (B) In December, funding will be adjusted based on the
first quarter average daily membership; and (C) A final adjustment will be made after the current year
three-quarter average daily membership is established. (3) Funding for an open-enrollment charter school shall be paid in twelve (12) equal installments each fiscal year."
AND

Appropriately renumber the subsequent sections of the bill.



The Amendment was read By: Representative King BBC/BBC - 12-18-2003 11:31 BBC005