

ARKANSAS SENATE

84th General Assembly - Second Extraordinary Session, 2003

Amendment Form

JBC 01/27/04 (1)

Subtitle of House Bill No. 1090

"AN ACT TO CREATE THE EDUCATIONAL ADEQUACY FUND"

Amendment No. 3 to House Bill No. 1090.

Amend House Bill No. 1090 as engrossed, S1/23/04 (version: 01-23-2004 11:47):

Page 1, Line 26 insert after the underlined word "Session" the following:
", unless a different distribution of those additional net revenues is otherwise provided in the Act of the Eighty-Fourth General Assembly meeting in Second Extraordinary Session creating those additional net revenues,"

AND

Insert a new Section immediately following Section 2 to read as follows:

"SECTION 3. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. On June 30, 2005, the Chief Fiscal Officer of the State shall transfer on his books and those of the State Treasurer and the State Auditor the sum of twenty two million dollars (\$22,000,000), or so much thereof as is available, from the General Revenue Allotment Reserve Fund to the Educational Adequacy Fund."

AND

Appropriately renumber the subsequent Sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee
JKD/JKD - 01-27-2004 10:44
JKD047

Secretary