

**Hall of the House of Representatives**  
84th General Assembly - Second Extraordinary Session, 2003  
**Amendment Form**

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**Subtitle of House Bill No. 1137**

"LEVIES AN ADDITIONAL 1% SALES AND USE TAX AND CREATES THE  
EDUCATIONAL ADEQUACY TRUST FUND."

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**Amendment No. 2 to House Bill No. 1137.**

Amend House Bill No. 1137 as originally introduced:

Add Representative Walters as a cosponsor of the bill

AND

Page 1, on line 24, delete "March 1, 2004" and substitute "April 1, 2004"

AND

Page 2, on line 8, delete "March 1, 2004" and substitute "April 1, 2004"

AND

Page 2, on line 20, delete "March 1, 2004" and substitute "April 1, 2004"

AND

Page 2, delete lines 35 and 36 and substitute the following:

"(c)(1) Each month, the Chief Fiscal Officer of the State will determine the amount of funds required from the Educational Adequacy Trust Fund which, when added to other resources available to the Department of Education Public School Fund Account, is needed to fulfill the financial obligation of the state to provide an adequate educational system and shall certify the amount to the Treasurer of State.

(2) At the end of each month, the Treasurer of State shall transfer all monies available from the fund to the Department of Education Public School Fund Account established in § 19-5-305, until the sum of all transfers from the Educational Adequacy Trust Fund equal the amount determined in subdivision (c)(1) of this section, there to be used as determined by law.

(d) If the Chief Fiscal Officer of the State determines that the transfers from the Educational Adequacy Trust Fund, when added to the other resources available to the Department of Education Public School Fund



Account, are not sufficient to meet the state's financial obligation to provide an adequate educational system, the additional amount required shall be transferred from the other funds and fund accounts within §§ 19-5-402(a) and 19-5-404(a) based upon the proportion that each allocation to the remaining funds and fund accounts bears to the total allocation to the remaining funds and fund accounts in §§ 19-5-402(a) and 19-5-404(a)."

AND

Page 3, delete lines 1 through 5

AND

Page 3, on line 17, delete "March 1, 2004" and substitute "April 1, 2004"

The Amendment was read \_\_\_\_\_

By: Representatives Walters, King

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Chief Clerk