

ARKANSAS SENATE

84th General Assembly - Second Extraordinary Session, 2003 Amendment Form

Subtitle of House Bill No. 1158

"AN ACT TO AMEND AND REORGANIZE THE ARKANSAS PUBLIC SCHOOL
INSURANCE AND MOTOR VEHICLE INSURANCE PROGRAMS."

Amendment No. 1 to House Bill No. 1158.

Amend House Bill No. 1158 as originally introduced:

Page 9, delete lines 30 through 34, and substitute the following:

"SECTION 14. Arkansas Code § 6-20-1515 is amended to read as follows:
6-20-1515. Annual Reports.

The ~~Department of Education~~ State Insurance Department shall report annually to the Governor, ~~the board~~, and the General Assembly on the status of the program. The report shall include a detailed statement of investments and earnings."

AND

Delete Section 25 of the Bill in its entirety and substitute the following:

"SECTION 25. Arkansas Code § 6-22-711 is amended to read as follows:
6-21-711. Advisory committee – Members – Duties.

(a) There is hereby established a Public Elementary and Secondary School Insurance Program and School Motor Vehicle Self-Insurance Program Advisory Committee, consisting of five (5) members as follows:

(1) The ~~Chairman~~ Chair and Cochair of the Senate ~~Interim~~ Committee on ~~Education~~ Insurance and Commerce;

(2) The ~~Chairman~~ Chair and Cochair of the House ~~Interim~~ Committee on ~~Education~~ Insurance and Commerce; and

~~(3) The Insurance Commissioner;~~

~~(4)~~(3) The Director of the Department of Finance and Administration; ~~and.~~

~~(5)(A) One (1) person to be appointed by the Governor.~~

~~(B) The appointed member shall be appointed for a term of two (2) years.~~

(b) The committee shall meet at the times and places as it shall deem necessary for the purpose of carrying out its duties under the provisions of this subchapter.

(c) The committee shall select one (1) of its members as ~~chairman~~ chair and such other officers as may be deemed necessary for transaction of



business.

~~(d) The Assistant Director for Public School Finance and Administrative Support of the Department of Education shall serve as secretary of the committee.~~

~~(e)(d)~~ A majority of the members of the committee shall constitute a quorum for the purpose of transacting business.

~~(f)(e)~~ All action of the committee shall be by a majority vote of the full membership of the committee.

~~(g)(f)~~ Members shall serve without pay but may receive expense reimbursement in accordance with § 25-16-901 et seq.

~~(h) It shall be the duty of the committee to advise the State Board of Education with respect to the operation of the School Motor Vehicle Self-Insurance Program authorized by this subchapter.~~

~~(i)(g)~~ The advisory committee shall periodically review the status of the Public Elementary and Secondary School Insurance Fund and the School Vehicle Insurance Reserve Trust Fund and the adequacy of insurance premium rates and shall promulgate proposed operational procedures with respect to the administration of the programs.

~~(j)(h)~~ The advisory committee shall perform such other duties in an advisory capacity to the board and the Department of Education State Insurance Department as will expedite the operation of the program programs.

~~(k)(i)~~ All proposed procedures, guidelines, and other recommendations pertaining to the program programs recommended by the advisory committee under this subchapter shall be advisory to the board State Insurance Department.”

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Jeffress

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Secretary