

ARKANSAS SENATE
84th General Assembly - Second Extraordinary Session, 2003
Amendment Form

Subtitle of Senate Bill No. 59

"AN ACT TO INCREASE THE STATE SALES AND USE TAX BY ONE PERCENT (1%)
FOR THE BENEFIT OF THE PUBLIC SCHOOL FUND AND TO REDUCE THE STATE
SALES TAX ON FOOD TO ZERO PERCENT (0%)."

Amendment No. 2 to Senate Bill No. 59.

Amend Senate Bill No. 59 as originally introduced:

Page 1, delete line 10 and substitute:

"RATE BY ONE AND ONE-EIGHTH OF ONE PERCENT (1 1/8%) TO BENEFIT THE"

AND

Page 1, delete lines 16 through 20 and substitute:

"AN ACT TO INCREASE THE STATE SALES AND USE TAX BY ONE AND ONE-EIGHTH OF ONE PERCENT (1 1/8%) TO BENEFIT THE PUBLIC SCHOOL FUND AND TO REDUCE THE STATE SALES TAX ON FOOD TO ZERO PERCENT (0%)."

AND

Page 1, on line 27, delete "one percent (1%)" and substitute "one and one-eighth of one percent (1 1/8%)"

AND

Page 1, delete lines 35 and 36 and substitute:

"subsection (d) shall be distributed as follows:

(A) Fifty percent (50%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Public School Fund; and

(B) The remaining fifty percent (50%) of the collections shall be deposited in the State Treasury to the credit of the General Revenue Fund Account of the State Apportionment Fund."

AND

Page 3, on line 32 delete "one percent (1%)" and substitute "one and one-eighth of one percent (1 1/8%)"



AND

Page 4, delete lines 4 and 5 and substitute:

"subsection (d) shall be distributed as follows:

(A) Fifty percent (50%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Public School Fund; and

(B) The remaining fifty percent (50%) of the collections shall be deposited in the State Treasury to the credit of the General Revenue Fund Account of the State Apportionment Fund."

AND

Page 4, on line 10, delete "one percent (1%)" and substitute "one and one-eighth of one percent (1 1/8%)"

AND

Page 4, delete lines 19 and 20 and substitute:

"subsection (d) shall be distributed as follows:

(A) Fifty percent (50%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Public School Fund; and

(B) The remaining fifty percent (50%) of the collections shall be deposited in the State Treasury to the credit of the General Revenue Fund Account of the State Apportionment Fund."

AND

Page 5, delete line 17 and substitute:

"the second calendar month following:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator T. Smith

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Secretary