

# ARKANSAS SENATE

84th General Assembly - Second Extraordinary Session, 2003

## Amendment Form

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### Subtitle of Senate Bill No. 59

"AN ACT TO INCREASE THE STATE SALES AND USE TAX BY ONE AND ONE-EIGHTH OF ONE PERCENT (1 1/8%) TO BENEFIT THE PUBLIC SCHOOL FUND AND TO REDUCE THE STATE SALES TAX ON FOOD TO ZERO PERCENT (0%)."

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### Amendment No. 3 to Senate Bill No. 59.

Amend Senate Bill No. 59 as engrossed, S1/12/04 (version: 01-12-2004 13:47):

Page 2, delete lines 1 through 4 and substitute:

"(A) Five percent (5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Property Tax Relief Trust Fund;

(B) One and one-half percent (1.5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Conservation Tax Fund for subsequent distribution in accordance with § 19-6-484;

(C) Forty-eight percent (48%) of the collections shall be deposited in the State Treasury to the credit of the Department of Education Public School Fund Account; and

(D) The remaining forty-five and one-half percent (45.5%) of the collections"

AND

Page 4, delete lines 12 through 15 and substitute:

"(A) Five percent (5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Property Tax Relief Trust Fund;

(B) One and one-half percent (1.5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Conservation Tax Fund for subsequent distribution in accordance with § 19-6-484;

(C) Forty-eight percent (48%) of the collections shall be deposited in the State Treasury to the credit of the Department of Education Public School Fund Account; and

(D) The remaining forty-five and one-half percent (45.5%) of the collections"



AND

Page 4, delete lines 32 through 35 and substitute:

"(A) Five percent (5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Property Tax Relief Trust Fund;

(B) One and one-half percent (1.5%) of the collections shall be special revenues and shall be deposited in the State Treasury to the credit of the Conservation Tax Fund for subsequent distribution in accordance with § 19-6-484;

(C) Forty-eight percent (48%) of the collections shall be deposited in the State Treasury to the credit of the Department of Education Public School Fund Account; and

(D) The remaining forty-five and one-half percent (45.5%) of the collections"

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator T. Smith

BBC/VFF - 01-13-2004 14:22

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Secretary