

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of House Bill No. 1448**

"AN ACT TO AMEND ARKANSAS CODE 6-20-402, TO PERMIT SUBLEASING OF A  
SCHOOL BUILDING OR FACILITY, AND TO PROVIDE A SALES AND USE TAX  
EXEMPTION FOR MATERIALS PURCHASED TO CONSTRUCT LEASED SCHOOL  
FACILITIES."

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**Amendment No. 1 to House Bill No. 1448.**

Amend House Bill No. 1448 as engrossed, H4/1/05 (version: 04-01-2005 14:30):

Page 1, line 36, delete "acquisition, construction, or" and substitute "acquisition or construction"

AND

Page 2, line 1, delete "renovation" entirely

AND

Page 2, line 1, delete "roofing roofing" entirely  
AND

Page 2, delete line 2 entirely

AND

Page 2, line 3, delete "ventilating, and air conditioning equipment" entirely

AND

Page 2, line 17, delete "Repair" and substitute "~~Repair~~ Construction, repair"

AND

Page 2, line 29, delete "~~ten (10)~~ twenty (20) years" and substitute "ten (10)"



AND

Page 2, line 34, delete "fifteen-year" and substitute "~~fifteen-year~~ twenty-year"

AND

Page 3, delete line 9, and substitute the following:

"calculation of the debt ratio applicable to that school district. Any long-term lease allowed under subdivision (a)(1)(B) of this section that does not contain an option to terminate at the end of the fiscal year shall be included in the calculation of the debt ratio applicable to that school district.

(iii) All school buildings or related facilities shall comply with the requirements of the Arkansas School Facility Manual in effect at the time the lease became effective."

AND

If appropriate, renumber the remaining sections of the bill

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Broadway

KAC/KAC - 04-06-2005 11:38

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Secretary