

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 2700

"AN ACT TO REQUIRE SCHOOL DISTRICT AUDITORS TO COMPLY WITH THE
REQUIREMENTS AND PROHIBITIONS OF THE FEDERAL SARBANES-OXLEY ACT OF
2002."

Amendment No. 1 to House Bill No. 2700.

Amend House Bill No. 2700 as originally introduced:

Page 1, delete lines 10 and 11, and substitute the following:
"COMPLY WITH INDEPENDENCE STANDARDS; AND FOR"

AND

Delete the Subtitle and substitute the following:
"AN ACT TO REQUIRE SCHOOL DISTRICT AUDITORS TO COMPLY WITH INDEPENDENCE
STANDARDS."

AND

Page 1, delete lines 27 through 30 and substitute the following:

A licensed certified public accountant or a licensed accountant in
public practice shall not provide the following nonaudit services to a school
district, educational cooperative, or charter school if the licensed
certified public accountant or the licensed accountant or his or her firm is
also the auditor of the school district, educational cooperative, or charter
school:

- (1) Accounting and bookkeeping services;
- (2) Financial information systems design and implementation;
- (3) Appraisal, valuation, and actuarial services;
- (4) Internal audit outsourcing services;
- (5) Management or human resources functions;
- (6) Broker or dealer, investment adviser, or investment banking
services; and
- (7) Legal and expert services unrelated to the audit.

