Hall of the House of Representatives

85th General Assembly - Regular Session, 2005

Amendment Form

Amendment No. 1 to House Bill No. 2980.

Amend House Bill No. 2980 as originally introduced:

Delete the title in its entirety and substitute the following:

"AN ACT TO AUTHORIZE THE DEPARTMENT OF HUMAN SERVICES TO MANAGE STOCKS AND OTHER SIMILAR INSTRUMENTS IN COMMERCIAL BANK ACCOUNTS; AND FOR OTHER PURPOSES."

AND

Delete the subtitle in its entirety and substitute:

"AN ACT TO AUTHORIZE THE DEPARTMENT OF HUMAN SERVICES TO MANAGE STOCKS AND OTHER SIMILAR INSTRUMENTS IN COMMERCIAL BANK ACCOUNTS."

AND

Page 1, delete lines 28 through 36, and substitute:

- "(a) The Department of Human Services may take any lawful action as necessary or desirable to manage stocks and other similar instruments in various commercial bank accounts. The moneys in the accounts shall be considered department funds to be expended without legislative appropriation.
- (b) No department funds deposited in commercial bank accounts shall be expended for purposes other than those allowed under the provisions of the General Accounting and Budgetary Procedures Law, § 19-4-101 et seq."

AND

Page 2, delete lines 1 through 3



The Amendment was read _ By: Representative Pace SFI/VLH - 03-18-2005 09:12 SFI266

Chief Clerk