

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 155

"AN ACT TO INCREASE THE DURATION OF THE ARKANSAS STATE POLICE
OFFICERS DEFERRED OPTION PLAN."

Amendment No. 1 to Senate Bill No. 155.

Amend Senate Bill No. 155 as originally introduced:

Add Representative Thomason as the House sponsor of the bill.

AND

Delete SECTION 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 24-6-306 is amended as follows:
24-6-306. Duration.

(a)(1) The duration of participation in the Arkansas State Police Officers Deferred Option Plan for active state police officers shall not exceed five (5) years, except as provided in subdivision (a)(2) of this section.

(2) Subject to the terms, conditions, limitations, and restrictions imposed by law upon the State Police Retirement System, as provided by §§ 24-3-401 – 24-3-426, if the Director of Department of Arkansas State Police determines that it is in the best interest of the department, the director may extend the duration of participation in the Arkansas State Police Officers Deferred Option Plan for one (1) or more active state police officers for up to two (2) years, but in no event may the duration of the participation in the Arkansas State Police Officers Deferred Option Plan exceed seven (7) years.

(b) At the conclusion of a member's participation in the Arkansas State Police Officers Deferred Option Plan, the member shall terminate employment with the Department of Arkansas State Police and shall start receiving the member's accrued monthly retirement benefit from the State Police Retirement System."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Hill

MMC/KSW - 03-02-2005 10:33

MMC146

Secretary