

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 155**

"AN ACT TO INCREASE THE DURATION OF THE ARKANSAS STATE POLICE  
OFFICERS DEFERRED OPTION PLAN."

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**Amendment No. 2 to Senate Bill No. 155.**

Amend Senate Bill No. 155 as engrossed, S3/3/05 (version: 03-03-2005 08:50):

Page 1, line 24, delete "(1)"

AND

Page 1, delete lines 26 through 36, and substitute "exceed ~~five (5)~~ seven (7) years."

AND

Immediately following SECTION 1, add an additional section to read as follows:

"SECTION 2. Arkansas Code § 24-6-304(b), pertaining to the rate of return on benefits, is amended to read as follows:

(b)(1) A Except as provided in subdivision (b)(2) of this section, a member who participates in this plan shall earn interest at a rate of two (2) percentage points below the rate of return of the investment portfolio of the State Police Retirement System, but no less than the actuarially assumed interest rate as certified by the actuary.

(2) Any member participating in the Arkansas State Police Officers Deferred Option Plan for any period of time beyond his or her fifth complete year shall earn interest equal to the actuarially assumed interest rate for that time.

~~(2)~~(3) The interest shall be credited to the individual account balance of the member on an annual basis."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Hill

MMC/BKA - 03-17-2005 10:07

MMC207

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Secretary