Hall of the House of Representatives

85th General Assembly - First Extraordinary Session, 2006 **Amendment Form**

Subtitle of House Bill No. 1038 "AN ACT TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE RELATED TO PUBLIC SCHOOL FINANCE."

Amendment No. 1 to House Bill No. 1038.

Amend House Bill No. 1038 as originally introduced:

Page 2, delete line 36 and substitute the following: "exceed a percentage as provided in subdivision (b)(1)(C) of this section of the sum of the district's actual"

AND

Page 3, delete line 8 and substitute the following: "transfers among fund codes.

(C) The sum of a school district's actual total expenditures for central office administrative expenses, salaries, and benefits for central office administrative expenses, salaries and benefits shall not exceed:

(i) For a school district with an average daily membership of five hundred (500) or fewer in the immediate prior school year, eight percent (8%);

(ii) For a school district with an average daily membership between five hundred and one (501) and one thousand (1,000) in the immediate prior school year, seven and one half percent (7.5%);

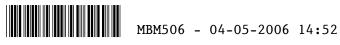
(iii) For a school district with an average daily membership between one thousand and one (1,001) and one thousand five hundred (1,500) in the immediate prior school year, seven percent (7%);

(iv) For a school district with an average daily membership of one thousand five hundred and one (1,501) and two thousand (2,000) in the immediate prior school year, six and one half percent (6.5%);

(v) For a school district with an average daily membership between two thousand and one (2,001) and ten thousand (10,000) in the immediate prior school year, five and one half percent (5.5%); and

(vi) For a district with an average daily membership greater than ten thousand (10,000) in the immediate prior school year, five <u>percent (5%)."</u>

AND



Immediately following SECTION 1, add an additional section to read as follows:

- "SECTION 2. (a) The provisions of this act shall not apply until implemented by the Department of Education.
- (b)(1) The provisions of this act shall not be implemented before July 1, 2007.
- (2) At least sixty (60) days before implementing the provisions of this act, the department shall submit to the Legislative Council for review a report identifying:
- (A) The function codes classified by the Arkansas School and Educational Cooperative Financial Accounting Manual as central office administrative function codes;
- (B) Data reflecting the percentage of actual total expenditures that each public school district expended on the function codes identified in subdivision (b)(2)(A) of this section in the prior school year; and

AND

Appropriately renumber the sections of the bill.

The Amendment was read	
By: Representative Medley	
MBM/MBM - 04-05-2006 14:52	
MBM506	Chief Clerk