ARKANSAS SENATE

86th General Assembly - Regular Session, 2007 **Amendment Form**

Subtitle of Senate Bill No. 937

"AN ACT TO ESTABLISH A GRAIN ASSESSMENT TO PROMOTE GRAIN PRODUCTION THROUGH BIOFUEL INCENTIVES."

Amendment No. 2 to Senate Bill No. 937.

Amend Senate Bill No. 937 as originally introduced:

Add the following Senators as cosponsors: "Argue, Bisbee, Broadway, Capps, Hill, G. Jeffress, J. Jeffress, Laverty, Madison, Malone, Miller, Salmon, T. Smith, Wilkins, Wilkinson"

AND

Add the following Representatives as cosponsors: "Sullivan, Allen, Berry, Bond, Cooper, Davenport, L. Evans, Everett, Gaskill, George, Kenney, Pace, Petrus, Pierce, S. Prater, Ragland, Reep, Thyer, Walters, Wills"

AND

Delete everything after the enacting clause and substitute the following: "SECTION 1. Arkansas Code Title 2, Chapter 15, is amended to add an additional subchapter to read as follows:

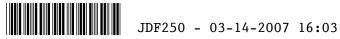
SUBCHAPTER 3 - RESEARCH AND PROMOTION ASSESSMENTS

- 2-15-301. Crop assessments for biofuel incentives.
- (a)(1) There is assessed a fee on certain crops grown within the state at the rate of:
 - (A) Two cents (2¢) per bushel on all corn and grain

sorghum;

- (B) Three cents (3¢) per bushel on soybeans;
- (C) One cent (1¢) per bushel on wheat;
- (D) One cent (1¢) per bushel on rice; and
- (E) Fifty cents (50¢) per ton on cottonseed.

(2) This assessment on each kind of crop shall be collected unless the Secretary of the Arkansas Agriculture Department certifies to the Director of the Department of Finance and Administration that the price paid to farmers for the crop is less than the United States Department of Agriculture Commodity Credit Corporation loan price on the crop, if



applicable.

- (b) The assessment shall be collected by the Director of the

 Department of Finance and Administration from the buyer of the crop at the

 first point of sale or when the crop enters the United States Department of

 Agriculture loan program.
- (c)(1) There is created on the books of the Treasurer of State, the Auditor of State, and the Chief Fiscal Officer of the State a special revenue fund to be known as the "Crop Assessment Fund".
- (B) The fund shall also consist of any other revenues as may be authorized by law.
- (3)(A) The fund shall be used by the Arkansas Agriculture Department for biofuel incentives.
- (B) However, the Secretary of the Arkansas Agriculture
 Department shall distribute the first two million dollars (\$2,000,000)
 received each fiscal year from the assessments on rice and wheat to the
 University of Arkansas Division of Agriculture for biofuel research dedicated
 primarily to rice and wheat."

The Amendment was read the first time, rules suspended and read the second time and	
By: Senator Bryles	
JDF/SIK - 03-14-2007 16:03	
JDF250	Secretary