

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 231

"TO AMEND THE DEFINITIONS OF SALARY AND INTEREST IN THE ARKANSAS
TEACHER RETIREMENT SYSTEM ACT TO EXCLUDE NONRECURRING PAYMENTS
FROM THE CALCULATION OF FINAL AVERAGE SALARY."

Amendment No. 3 to Senate Bill No. 231.

Amend Senate Bill No. 231 as engrossed, S2/18/09 (version: 02-18-2009 08:54)

Page 1, line 28, delete "(15)(A)(i)(a)" and substitute "(15)(A)(i)"

AND

Page 2, delete lines 1 through 3

AND

Page 3, delete line 19 and substitute the following:

"year beginning after December 31, 1995.

(c) However, compensation in excess of the
limitations set forth in Section 401(a)(17) of the Internal Revenue Code of
1986 shall be disregarded."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Jeffress

LMG/LMG - 03-03-2009 13:53

LMG249

Secretary