

**ARKANSAS SENATE**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of Senate Bill No. 243**

"TO AMEND ARKANSAS CODE TITLE 24 PERTAINING TO RETIREMENT AND  
PENSIONS."

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**Amendment No. 1 to Senate Bill No. 243.**

Amend Senate Bill No. 243 as originally introduced:

Page 1, lines 9 and 10, delete the Title in its entirety and substitute the following:

"AN ACT TO ALLOW THE ARKANSAS TEACHER RETIREMENT SYSTEM TO ADOPT RULES AND REGULATIONS TO REMAIN IN COMPLIANCE WITH FEDERAL LAWS AND REGULATIONS; AND FOR OTHER PURPOSES."

AND

Page 1, lines 13 and 14, delete the Subtitle in its entirety and substitute the following:

"TO ALLOW THE ARKANSAS TEACHER RETIREMENT SYSTEM TO ADOPT RULES AND REGULATIONS TO REMAIN IN COMPLIANCE WITH FEDERAL LAWS AND REGULATIONS."

AND

Page 1, delete all the language after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 24-7-305(b), concerning the duties and responsibilities Arkansas Teacher Retirement System board of trustees, is amended to read as follows:

(b)(1) The board shall promulgate rules as it deems necessary from time to time in the transaction of its business and in administering the Arkansas Teacher Retirement System.

(2) In order to fully comply with federal requirements that may affect the members or the members' benefits under this subchapter, the board may promulgate rules to:

(A) Establish the regular retirement age for members consistent with the provisions of Section 411 of the Internal Revenue Code; and

(B) Maintain the system's retirement plan tax qualification



status by the federal government to remain tax exempt and tax qualified under Section 401(a) of the Internal Revenue Code."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Faris

LMG/LMG - 03-07-2009 13:08

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Secretary