

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 807

"AN ACT TO IMPROVE THE INDIVIDUAL DEVELOPMENT ACCOUNT PROGRAM
UNDER THE DEPARTMENT OF WORKFORCE SERVICES."

Amendment No. 1 to Senate Bill No. 807.

Amend Senate Bill No. 807 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 20-86-109(a), concerning matching funds for the Family Savings Initiative Act , is amended to read as follows:

(a)(1) Any individual, business, organization, or other entity may contribute matching funds to a fiduciary organization.

(2) The funds shall be designated to the fiduciary organization to allocate to all its participants on a proportionate basis who meet the requirements in § 20-86-106.

SECTION 2. Arkansas Code § 20-86-109, concerning matching funds for the Family Savings Initiative Act, is amended to add an additional subsection to read as follows:

(g) The Department of Workforce Services may monitor the use of these funds by fiduciary organizations."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Key
MGF/BCS - 03-31-2009 14:15
MGF388

Secretary