

Hall of the House of Representatives

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of House Bill No. 1146

TO RESTRICT THE AMOUNT OF CREDITED SERVICE EARNED BY A LOCAL ELECTED
PUBLIC OFFICIAL UNLESS ADDITIONAL CONTRIBUTIONS ARE PROVIDED AND TO
DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill No. 1146

Amend House Bill No. 1146 as originally introduced:

Delete Section 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 24-4-521(b)(5), concerning credited service, is amended to read as follows:

(5)(A) Noncontributory employment as an elected public official ~~other than Governor or an elected state constitutional officer or a member of the General Assembly or an elected public official under the state division of the system covered by the system and:~~

(i) Who has served in an elected position before July 1, 2011, shall be credited as service at two (2) times the regular rate for crediting service; or

(ii) Who has never served in an elected position before July 1, 2011, shall be credited as service at two (2) times the regular rate for crediting service and the employer shall contribute an additional eight and twenty-five hundredths percent (8.25%) of the gross payroll for the additional service that exceeds the regular rate of service.

(B) However, ~~except that~~ at least five (5) years of actual service shall be required to meet:

(i) ~~the~~ The retirement eligibility requirements of §§ 24-4-601 and 24-4-510 - 24-4-512; and

(ii) ~~at least five (5) years of actual service shall be required to meet the~~ The eligibility requirements of § 24-4-608.

(C) This subdivision (b)(5) does not apply to:

(i) The Governor;

(ii) An elected state constitutional officer;

(iii) A member of the General Assembly; or

(iv) An elected public official under the State Division of the Arkansas Public Employees' Retirement System.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the nation is in an economic



downturn; that the Arkansas Public Employees' Retirement System has suffered significant losses in its portfolio; that allowing elected public officials to accrue two (2) years of service for every year worked costs the system additional funds; and that all other employees in the Arkansas Public Employees' Retirement System receive one (1) year of service for every year worked. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2011.

The Amendment was read _____

By: Representative Kerr
MMC/MMC - 03/02/11 12:01
MMC262

Chief Clerk