

Hall of the House of Representatives
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of House Bill No. 1795

TO REGULATE EXEMPTIONS OF THE REAL ESTATE LICENSING LAW.

Amendment No. 1 to House Bill No. 1795

Amend House Bill No. 1795 as originally introduced:

Page 2, delete lines 32 through 36 and substitute the following:

"(9) An officer of a corporation, a member or manager of a limited liability company, or a general partner of a partnership, or the equivalent of an officer of another form of business entity acting with respect to real property owned or leased by the corporation or partnership, entity or an affiliated entity under common ownership or in connection with the proposed purchase, sale, rental, or leasing of real property by the corporation or partnership entity or affiliate, provided that such if the acts are not performed by the officer, member, or partner for or in expectation of a commission or other special compensation resulting solely from a successful transaction, not including profits and distributions of the entity;

(10) A person employed primarily at a salaried or hourly rate by a corporation, limited liability company, partnership, or other business entity acting with respect to real property owned or leased by the entity or an affiliated entity under common ownership or in connection with the proposed purchase, sale, rental, or leasing of real property by the entity or affiliate if the:

(A) Acts are not performed by the employee for or in expectation of a commission or other compensation resulting solely from a successful transaction;

(B) Primary business activity of both the entity and affiliated entity is not ownership or acquisition of real estate; and

(C) Employee is not providing real estate services to or on behalf of more than one (1) entity not affiliated by common ownership."

AND

Page 3, delete lines 1 through 13



The Amendment was read _____

By: Representative Patterson
ANS/ANS - 03/11/11 04:31
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Chief Clerk