Hall of the House of Representatives 88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of House Bill No. 1892

TO ALLOW SCHOOL DISTRICTS THAT HAVE BEEN CONSOLIDATED TO SELL, PRESERVE, LEASE, OR DONATE REAL PROPERTY THAT IS NO LONGER UTILIZED BY THE SCHOOL DISTRICTS.

Amendment No. 1 to House Bill No. 1892

Amend House Bill No. 1892 as originally introduced:

Page 1, delete line 31 and substitute the following language:
 "(a) As used in this section, "near fair market value" means ninety
percent (90%) or more of the appraised value, as appraised by a professional
appraiser within six (6) months of the sale of the buildings or real
property.
 (a)(b) A school district in the State of Arkansas that is
consolidated"

AND

Page 1, line 34, delete "school district;" and substitute "school district <u>at</u> <u>near fair market value;</u>"

AND

Page 2, line 5, delete "(b)" and substitute "(b)(c)"

AND

Page 2, delete line 19 and substitute the following language: "-- Donation of property for educational purposes only <u>and beneficial</u> <u>educational services only</u>"

AND

Page 2, delete lines 31-32, and substitute the following: "and that the donation thereof of the real property would serve a beneficial educational service for the pupils <u>citizens</u> of the school district,"

AND

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Page 3, line 9, delete "<u>or services</u>" and substitute "<u>and beneficial</u> <u>educational services</u>"

AND

Page 3, delete line 25 and substitute the following language: "property available to a publicly supported institution of higher education, a technical institute, a community college, a not-for-profit organization, a county, or a city"

AND

Page 3, line 33, delete "<u>or services</u>" and substitute "<u>and beneficial</u> <u>educational services</u>"

The Amendment was read __ By: Representative Linck SAG/KFW - 03/10/11 11:31 SAG259

Chief Clerk