## ARKANSAS SENATE

## 88th General Assembly - Regular Session, 2011 Amendment Form

Subtitle of Senate Bill No. 163 TO INCREASE THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS AND TO PROVIDE FOR A COST-OF-LIVING ADJUSTMENT TO THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS. Amendment No. 1 to Senate Bill No. 163 Amend Senate Bill No. 163 as originally introduced: Page 1, delete lines 8 and 9 and substitute "AN ACT TO PROVIDE A" AND Delete the subtitle in its entirety and substitute: "TO PROVIDE A COST-OF-LIVING ADJUSTMENT TO THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS." AND Page 1, delete lines 27 through 30 and substitute the following: "(a)(1) The first six thousand dollars (\$6,000) of benefits received by any resident of this state from an individual retirement account or the first six thousand dollars (\$6,000) of retirement benefits received by any resident of" The Amendment was read the first time, rules suspended and read the second time and \_ By: Senator J. Key

Secretary

JLL/JLL - 03/08/11 08:48

**JLL168**