## **ARKANSAS SENATE**

## 88th General Assembly - Regular Session, 2011 Amendment Form

## Subtitle of Senate Bill No. 378

TO AUTHORIZE PUBLIC ADJUSTING BY PROVIDING INSURANCE CONSUMERS THE RIGHT TO EMPLOY THEIR OWN INSURANCE ADJUSTER.

## Amendment No. 1 to Senate Bill No. 378

Amend Senate Bill No. 378 as originally introduced:

Page 1, line 21, delete "(A)"

AND

Page 1, delete line 32 and substitute the following:

"insured.

(B) A licensed attorney at law who is qualified to practice law in this state is not deemed to be an "adjuster" for the purposes of this chapter.

(C) A salaried employee of an insurer or of a managing general agent or of any <u>an</u> adjustment bureau or association owned and maintained by insurers to adjust losses of member insurers is not deemed to be an "adjuster" for the purposes of this chapter.

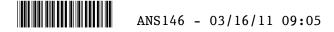
(D) A resident agent or marine average adjuster or an agent or broker who adjusts or assists in adjustment of losses arising under policies procured through the broker or issued by the insurer represented by the agent that is appointed by the insurer shall not be deemed to be an "adjuster" for the purposes of this chapter.

(E)(i) The commissioner may issue "limited adjusters' licenses" to persons who are sponsored and are employees of self-insured, self-funded, entities for purposes of the adjustment of claims for or on the behalf of that self-insured sponsoring entity.

(ii) The limited license shall be valid only while the employee is employed by the sponsoring self-insured entity.

(iii) Qualifications, fees, and other aspects of licensure for "limited adjusters' licenses" shall be as established by regulation;.

(F) The commissioner may promulgate rules to implement and enforce this section;"



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_ By: Senator Elliott ANS/ANS - 03/16/11 09:05 \_ ANS146

Secretary