

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of Senate Bill No. 677

TO FULLY FINANCE THE EXPENDITURES AND OBLIGATIONS OF THE STATE
CENTRAL SERVICES FUND AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill No. 677

Amend Senate Bill No. 677 as originally introduced:

Delete SECTION 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 19-5-205(e)(4), concerning the State Central Services Fund, is amended to read as follows:

(4) ~~Any unexpended and unobligated balance remaining on June 30 of any fiscal year in the State Central Services Fund above five million dollars (\$5,000,000) shall be transferred to the General Revenue Fund Account to be used in the next following fiscal year~~ In lieu of the transfer requirements under subsection (e) of this section, during the biennial period ending June 30, 2013, to balance the agency budgets to available funding, the Chief Fiscal Officer of the State may enforce budget reductions in each agency that receives funding from the State Central Services Fund in an amount that each agency's proportionate share of total estimated expenditures under subdivision (e)(3)(B)(i) of this section bears to the total estimated expenditures."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator G. Baker
JET/CAB - 03/14/11 04:05
JET040

Secretary