

**ARKANSAS SENATE**  
88th General Assembly - Regular Session, 2011  
**Amendment Form**

JBC 03/29/11 (65)

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**Subtitle of Senate Bill No. 732**

AN ACT TO AMEND THE ARKANSAS REVENUE STABILIZATION LAW OF  
ARKANSAS.

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**Amendment No. 1 to Senate Bill No. 732**

Amend Senate Bill No. 732 as originally introduced:

Page 10, line 24, delete "SERVICE" and substitute "SECTION"

AND

Insert additional sections immediately following SECTION 11 of the bill to read as follows:

" SECTION 12. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFER. Immediately upon the effective date of this act, or as soon thereafter as is practicable, the Chief Fiscal Officer of the State shall transfer on his or her books and those of the State Treasurer and Auditor of State the sum of twelve million dollars (\$12,000,000) from the cash funds of the State Land Department to the Merit Adjustment Fund.

SECTION 13. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFER. Immediately upon the effective date of this act, the Chief Fiscal Officer of the State shall transfer on his or her books and those of the State Treasurer and Auditor of State the sum of one million dollars (\$1,000,000) from the Red River Waterways Project Trust Fund to the Merit Adjustment Fund.

SECTION 14. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. DEPARTMENT OF WORKFORCE SERVICES LOAN AND FUND TRANSFER. Immediately upon the effective date of this act, the Chief Fiscal Officer of the State shall record as a loan and transfer on his or her books and those of the State Treasurer and Auditor of State the sum of one million dollars (\$1,000,000) from the Workforce Services Special Fund to the Merit Adjustment Fund.

SECTION 15. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFERS.



At the direction of the Governor and upon review by the Arkansas Legislative Council or Joint Budget Committee, the Chief Fiscal Officer of the State shall have the authority to cause a transfer of funds distributed to the Educational Facilities Partnership Fund Account from distributions made under the Revenue Stabilization Law during the fiscal year ending June 30, 2012, to any other fund or fund account established by law.

SECTION 16. Arkansas Code 19-5-401 is amended to read as follows:

19-5-401. Allocations for fiscal year 2011-2012 and thereafter.

Commencing with the fiscal year beginning July 1, 2011, and each fiscal year thereafter, the Treasurer of State shall transfer all remaining general revenues available for distribution on the last day of business in July 2011, and on the last day of business in each calendar month thereafter during the fiscal year to the various funds and fund accounts participating in general revenues in the proportions of the maximum allocation as the individual allocation to the fund or fund account bears to the total of the maximum allocation as provided in § 19-5-402 (a) and (b).

SECTION 17. Arkansas Code 19-5-402 is amended to read as follows:

19-5-402. Maximum allocations of revenues for fiscal year 2011-2012 and thereafter.

(a) The Treasurer of State shall first make monthly allocations in the proportions set out in this subsection to the funds and fund accounts listed below until there has been transferred a total of four billion five hundred sixty-four million twenty-five thousand dollars (\$4,564,025,000) or so much thereof as may become available; provided, that the Treasurer of State shall make such monthly allocations in accordance with each fund or fund account's proportionate part of the total of all such allocations set forth in this subsection:

Name of Fund or Fund Account	Maximum Allocation
<b>PUBLIC SCHOOL FUND</b>	
(1) Department of Education Public School Fund Account	\$1,904,970,389
(2) State Library Public School Fund Account	\$ 5,672,143
(3) Department of Career Education Public School Fund Account	\$ 32,284,224
<b>GENERAL EDUCATION FUND</b>	
(1) Department of Education Fund Account	\$ 15,471,687
(2) Educational Facilities Partnership Fund Account	\$ 34,828,951
(3) Division of Public School Academic Facilities and Transportation Fund Account	\$ 2,492,317
(4) Educational Television Fund Account	\$ 5,075,556
(5) School for the Blind Fund Account	\$ 6,110,288
(6) School for the Deaf Fund Account	\$ 10,457,470
(7) State Library Fund Account	\$ 3,345,374
(8) Department of Career Education Fund Account	\$ 3,341,028
(9) Rehabilitation Services Fund Account	\$ 12,953,772
<b>Technical Institutes:</b>	
(10) Crowley's Ridge Technical Institute Fund Account	\$ 2,498,384
(11) Northwest Technical Institute Fund Account	\$ 2,908,129
(12) Riverside Vocational Technical School Fund Account	\$ 2,226,907

DEPARTMENT OF HUMAN SERVICES FUND

(1) Department of Human Services Administration Fund Account	\$ 15,637,721
(2) Aging and Adult Services Fund Account	17,391,126
(3) Children and Family Services Fund Account	49,511,800
(4) Child Care and Early Childhood Education Fund Account	563,454
(5) Youth Services Fund Account	48,255,346
(6) Developmental Disabilities Services Fund Account	61,773,664
(7) Medical Services Fund Account	4,958,217
(8) Department of Human Services Grants Fund Account	691,627,767
(9) Behavioral Health Services Fund Account	75,577,870
(10) State Services for the Blind Fund Account	1,880,943
(11) County Operations Fund Account	47,191,028

STATE GENERAL GOVERNMENT FUND

(1) Department of Arkansas Heritage Fund Account	\$ 6,203,610
(2) Arkansas Agriculture Department Fund Account	15,851,863
(3) Department of Labor Fund Account	3,005,407
(4) Department of Higher Education Fund Account	3,100,000
(5) Higher Education Grants Fund Account	34,491,806
(6) Arkansas Economic Development Commission Fund Account	10,311,798
(7) Department of Correction Inmate Care and Custody Fund Account	296,737,360
(8) Department of Community Correction Fund Account	70,484,604
(9) State Military Department Fund Account	9,278,101
(10) Parks and Tourism Fund Account	22,607,437
(11) Arkansas Department of Environmental Quality Fund Account	4,210,633
(12) Miscellaneous Agencies Fund Account	57,905,113

COUNTY AID FUND	\$ 19,645,067
COUNTY JAIL REIMBURSEMENT FUND	\$ 9,453,607
CRIME INFORMATION SYSTEM FUND	\$ 3,806,833
CHILD SUPPORT ENFORCEMENT FUND	\$ 12,951,328
PUBLIC HEALTH FUND	\$ 90,975,276
MERIT ADJUSTMENT FUND	\$ 15,000,000
MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$ -
MUNICIPAL AID FUND	\$ 27,372,099
DEPARTMENT OF ARKANSAS STATE POLICE FUND	\$ 61,905,577
DEPARTMENT OF WORKFORCE SERVICES FUND	\$ 3,775,642

INSTITUTIONS OF HIGHER EDUCATION

(1) ARKANSAS STATE UNIVERSITY FUND	\$ 56,158,938
(2) ARKANSAS TECH UNIVERSITY FUND	\$ 31,361,139
(3) HENDERSON STATE UNIVERSITY FUND	\$ 18,713,847
(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$ 15,449,575
(5) UNIVERSITY OF ARKANSAS FUND	\$ 115,924,500
(6) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$ 2,327,380
(7) UNIVERSITY OF ARKANSAS FUND-DIVISION OF	

AGRICULTURE	\$	62,800,138
(8) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$	2,295,575
(9) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE INSTITUTE	\$	1,825,769
(10) SCHOOL FOR MATH, SCIENCE AND ARTS FUND	\$	1,113,015
(11) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$	20,115,961
(12) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$	59,758,439
(13) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$	97,716,239
(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - CHILD SAFETY CENTER	\$	720,588
(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - INDIGENT CARE	\$	5,342,181
(16) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$	15,832,510
(17) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$	25,229,737
(18) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$	51,972,375
(19) ARKANSAS NORTHEASTERN COLLEGE FUND	\$	8,577,052
(20) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$	12,044,916
(21) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$	3,555,592
(22) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$	5,992,293
(23) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$	3,327,570
(24) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$	5,788,058
(25) MID-SOUTH COMMUNITY COLLEGE FUND	\$	3,791,766
(26) NATIONAL PARK COMMUNITY COLLEGE FUND	\$	8,900,298
(27) NORTH ARKANSAS COLLEGE FUND	\$	7,966,091
(28) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$	9,784,051
(29) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$	9,063,088
(30) RICH MOUNTAIN COMMUNITY COLLEGE FUND	\$	3,201,250
(31) SAU - TECH FUND	\$	5,611,615
(32) SAU - TECH FUND-ENVIRONMENTAL CONTROL CENTER	\$	368,404
(33) SAU - TECH FUND-FIRE TRAINING ACADEMY	\$	1,651,221
(34) SOUTH ARKANSAS COMMUNITY COLLEGE FUND	\$	5,994,317
(35) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE FUND	\$	4,020,646
(36) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE FUND	\$	4,491,997
(37) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON FUND	\$	4,735,870
(38) BLACK RIVER TECHNICAL COLLEGE FUND	\$	6,011,126
(39) OUACHITA TECHNICAL COLLEGE FUND	\$	3,506,108
(40) OZARKA COLLEGE FUND	\$	2,959,592
(41) PULASKI TECHNICAL COLLEGE FUND	\$	14,308,659
(42) SOUTHEAST ARKANSAS COLLEGE FUND	\$	5,636,798

After making the maximum annual allocations provided for in subsection (a) of this section, the Treasurer of State shall transfer the next ten million dollars (\$10,000,000), or so much thereof as is available, to supplement the fund established as a set-aside in the 88th Session Projects Account of the General Improvement Fund in Section 3 (a) (1) of the General Improvement Distribution Act, for transfers, from time to time, to the various fund and fund accounts in the Revenue Stabilization Law as amended,

or for transfers, from time to time, for projects in the Executive Discretionary Division (d), upon approval by the Arkansas Legislative Council or Joint Budget Committee.

(b) After transferring ten million dollars (\$10,000,000) to the 88th Session Projects Account of the General Improvement Fund to supplement the fund established as a set-aside in the 88th Session Projects Account of the General Improvement Fund in Section 3 (a) (1) of the General Improvement Distribution Act, the Treasurer of State shall then make allocations from the remaining general revenues available for distribution, as set forth in this subsection, to the funds and fund accounts listed below until there has been transferred a total of thirty-one million nine hundred thousand dollars (\$31,900,000) or so much thereof that may become available; provided, that the Treasurer of State shall make such monthly allocations in accordance with each fund or fund account's proportionate part of the total of all such allocations set forth in this subsection:

Name of Fund or Fund Account	Maximum Allocation
<b>PUBLIC SCHOOL FUND</b>	
(1) Department of Education Public School Fund Account	\$ -
(2) State Library Public School Fund Account	\$ 84,515
(3) Department of Career Education Public School Fund Account	\$ 478,682
<b>GENERAL EDUCATION FUND</b>	
(1) Department of Education Fund Account	\$ 229,401
(2) Educational Facilities Partnership Fund Account	\$ 516,413
(3) Division of Public School Academic Facilities and Transportation Fund Account	\$ 36,954
(4) Educational Television Fund Account	\$ 75,256
(5) School for the Blind Fund Account	\$ 92,081
(6) School for the Deaf Fund Account	\$ 156,537
(7) State Library Fund Account	\$ 51,085
(8) Department of Career Education Fund Account	\$ 49,538
(9) Rehabilitation Services Fund Account	\$ 192,067
<b>Technical Institutes:</b>	
(10) Crowley's Ridge Technical Institute Fund Account	\$ 37,044
(11) Northwest Technical Institute Fund Account	\$ 43,861
(12) Riverside Vocational Technical School Fund Account	\$ 33,019
<b>DEPARTMENT OF HUMAN SERVICES FUND</b>	
(1) Department of Human Services Administration Fund Account	\$ 231,862
(2) Aging and Adult Services Fund Account	257,860
(3) Children and Family Services Fund Account	749,828
(4) Child Care and Early Childhood Education Fund Account	8,354
(5) Youth Services Fund Account	745,142
(6) Developmental Disabilities Services Fund Account	915,926
(7) Medical Services Fund Account	73,516
(8) Department of Human Services Grants Fund Account	10,254,853
(9) Behavioral Health Services Fund Account	1,167,936

(10) State Services for the Blind Fund Account	27,889
(11) County Operations Fund Account	699,707

STATE GENERAL GOVERNMENT FUND

(1) Department of Arkansas Heritage Fund Account	\$ 91,982
(2) Arkansas Agriculture Department Fund Account	237,411
(3) Department of Labor Fund Account	44,562
(4) Department of Higher Education Fund Account	45,964
(5) Higher Education Grants Fund Account	511,414
(6) Arkansas Economic Development Commission Fund Account	152,894
(7) Department of Correction Inmate Care and Custody Fund Account	-
(8) Department of Community Correction Fund Account	-
(9) State Military Department Fund Account	137,568
(10) Parks and Tourism Fund Account	335,203
(11) Arkansas Department of Environmental Quality Fund Account	62,432
(12) Miscellaneous Agencies Fund Account	2,107,508

COUNTY AID FUND	\$ 291,280
COUNTY JAIL REIMBURSEMENT FUND	\$ 140,170
CRIME INFORMATION SYSTEM FUND	\$ 54,591
CHILD SUPPORT ENFORCEMENT FUND	\$ 192,031
PUBLIC HEALTH FUND	\$ 1,350,988
MERIT ADJUSTMENT FUND	\$ -
MOTOR VEHICLE ACQUISITION REVOLVING FUND	\$ -
MUNICIPAL AID FUND	\$ 405,850
DEPARTMENT OF ARKANSAS STATE POLICE FUND	\$ 917,882
DEPARTMENT OF WORKFORCE SERVICES FUND	\$ 55,982

INSTITUTIONS OF HIGHER EDUCATION

(1) ARKANSAS STATE UNIVERSITY FUND	\$ 1,223,171
(2) ARKANSAS TECH UNIVERSITY FUND	\$ 429,051
(3) HENDERSON STATE UNIVERSITY FUND	\$ 30,484
(4) SOUTHERN ARKANSAS UNIVERSITY FUND	\$ 116,468
(5) UNIVERSITY OF ARKANSAS FUND	\$ 1,499,553
(6) UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY	\$ 5,357
(7) UNIVERSITY OF ARKANSAS FUND-DIVISION OF AGRICULTURE	\$ 107,895
(8) UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL	\$ 5,627
(9) UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE INSTITUTE	\$ 4,614
(10) SCHOOL FOR MATH, SCIENCE AND ARTS FUND	\$ 13,439
(11) UNIVERSITY OF ARKANSAS AT FORT SMITH FUND	\$ 223,655
(12) UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND	\$ 675,552
(13) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND	\$ 602,227
(14) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - CHILD SAFETY CENTER	\$ 594
(15) UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - INDIGENT CARE	\$ 4,363
(16) UNIVERSITY OF ARKANSAS AT MONTICELLO FUND	\$ 105,556

(17) UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND	\$	96,558
(18) UNIVERSITY OF CENTRAL ARKANSAS FUND	\$	589,185
(19) ARKANSAS NORTHEASTERN COLLEGE FUND	\$	246
(20) ARKANSAS STATE UNIVERSITY - BEEBE FUND	\$	45,570
(21) ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND	\$	71,353
(22) ARKANSAS STATE UNIVERSITY - NEWPORT FUND	\$	45,747
(23) COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$	56,842
(24) EAST ARKANSAS COMMUNITY COLLEGE FUND	\$	-
(25) MID-SOUTH COMMUNITY COLLEGE FUND	\$	168,328
(26) NATIONAL PARK COMMUNITY COLLEGE FUND	\$	125,073
(27) NORTH ARKANSAS COLLEGE FUND	\$	55,361
(28) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND	\$	295,175
(29) PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS FUND	\$	-
(30) RICH MOUNTAIN COMMUNITY COLLEGE FUND	\$	27,557
(31) SAU - TECH FUND	\$	70,081
(32) SAU - TECH FUND-ENVIRONMENTAL CONTROL CENTER	\$	1,843
(33) SAU - TECH FUND-FIRE TRAINING ACADEMY	\$	6,897
(34) SOUTH ARKANSAS COMMUNITY COLLEGE FUND	\$	48,671
(35) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE FUND	\$	83,954
(36) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT HOPE FUND	\$	15,707
(37) UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON FUND	\$	124,438
(38) BLACK RIVER TECHNICAL COLLEGE FUND	\$	73,274
(39) OUACHITA TECHNICAL COLLEGE FUND	\$	49,084
(40) OZARKA COLLEGE FUND	\$	57,177
(41) PULASKI TECHNICAL COLLEGE FUND	\$	357,065
(42) SOUTHEAST ARKANSAS COLLEGE FUND	\$	42,170"

AND

Appropriately renumber the SECTION numbers of the bill.

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Joint Budget Committee

JKG/JKG - 03/29/11 10:31

JKG141

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Secretary