

Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 1039

TO REDUCE THE SALES AND USE TAX ON UTILITIES USED BY QUALIFYING AGRICULTURAL
STRUCTURES AND QUALIFYING AQUACULTURE AND HORTICULTURE EQUIPMENT.

Amendment No. 4 to House Bill No. 1039

Amend House Bill No. 1039 as engrossed, H3/1/13 (version: 03/01/2013 09:28:59 AM):

Page 1, line 17, delete "REDUCE THE SALES AND USE TAX ON" and substitute
"CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR"

AND

Delete the subtitle in its entirety and substitute:

"TO CREATE AN EXEMPTION FROM THE SALES
AND USE TAX FOR UTILITIES USED BY
QUALIFYING AGRICULTURAL STRUCTURES AND
QUALIFYING AQUACULTURE AND HORTICULTURE
EQUIPMENT."

AND

Page 3, delete lines 2 through 6, and substitute the following:

"(b)(1)(A) Beginning January 1, 2014, the gross receipts or gross
proceeds derived from the sale of electricity used by the following are
exempt from the gross receipts tax levied by the Arkansas Gross Receipts Act
of 1941, § 26-52-101 et seq., and the compensating use tax levied by the
Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.:"

AND

Page 3, delete lines 11 through 15, and substitute the following:

"(B) Beginning January 1, 2016, the gross receipts or
gross proceeds derived from the sale of liquefied petroleum gas or natural
gas used by the following are exempt from the gross receipts tax levied by
the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the
compensating use tax levied by the Arkansas Compensating Tax Act of 1949, §
26-53-101 et seq.:"



AND

Page 3, delete lines 20 through 24

AND

Page 3, line 25, delete "(3)" and substitute "(2)"

AND

Page 3, line 30, delete "reduced tax rate" and substitute "exemption"

AND

Page 3, line 36, delete "levy of the reduced tax rate for" and substitute "exemption"

AND

Page 4, line 4, delete "reduced tax rate" and substitute "exemption"

AND

Page 4, delete lines 5 through 8

AND

Page 4, line 9, delete "(f)" and substitute "(e)"

The Amendment was read _____

By: Representative Wardlaw
JLL/JLL - 03-01-2013 15:51:02
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Chief Clerk