

**ARKANSAS SENATE**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of House Bill No. 1966**

TO AMEND THE LAWS CONCERNING THE STANDARD DEDUCTION AND THE INCOME TAX ON  
CAPITAL GAINS.

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**Amendment No. 2 to House Bill No. 1966**

Amend House Bill No. 1966 as engrossed, S4/16/13 (version: 04/16/2013 5:17:11 PM):

Page 2, delete line 8, and substitute the following:

"state income tax.

(3) The amount of net capital gain in excess of ten million dollars (\$10,000,000) from a gain realized on or after January 1, 2014, is exempt from the state income tax.

SECTION 3. EFFECTIVE DATE. This act is effective for tax years beginning on and after January 1, 2014."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Files

JLL/JLL - 04-18-2013 08:53:51

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Secretary