Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 1980

TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS.

Amendment No. 2 to House Bill No. 1980

Amend House Bill No. 1980 as engrossed, H3/26/13 (version: 03/26/2013 10:40:04 AM):

Immediately following the enacting clause, add an additional section to read as follows:

"SECTION 1. Arkansas Code § 15-11-905 is amended to read as follows: 15-11-905. Rules <u>- Fees</u>.

The Arkansas Arts Council shall:

- (1) Shall promulgate rules to implement this subchapter; and
- (2) May charge a reasonable application fee for processing applications under this subchapter."

AND

Page 1, delete lines 26 through 30, and substitute the following: "In an arts and cultural district, each qualifying residing artist is eligible for an income tax exemption under § 26-51-313."

AND

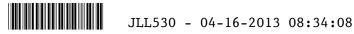
Delete SECTION 3 in its entirety

AND

Page 2, delete lines 28 through 32, and substitute the following: "SECTION 4. EFFECTIVE DATE. This act is effective for tax years beginning on or after January 1, 2013."

AND

Appropriately renumber the sections of the bill



The Amendment was read	
By: Representative Sabin	
JLL/JLL - 04-16-2013 08:34:08	
JLL530	Chief Clerk