

Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 1980

TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE
TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS.

Amendment No. 2 to House Bill No. 1980

Amend House Bill No. 1980 as engrossed, H3/26/13 (version: 03/26/2013 10:40:04 AM):

Immediately following the enacting clause, add an additional section to read
as follows:

"SECTION 1. Arkansas Code § 15-11-905 is amended to read as follows:
15-11-905. Rules — Fees.

The Arkansas Arts Council ~~shall~~:

(1) Shall promulgate rules to implement this subchapter; and
(2) May charge a reasonable application fee for processing
applications under this subchapter."

AND

Page 1, delete lines 26 through 30, and substitute the following:

"In an arts and cultural district, each qualifying residing artist is
eligible for an income tax exemption under § 26-51-313."

AND

Delete SECTION 3 in its entirety

AND

Page 2, delete lines 28 through 32, and substitute the following:

"SECTION 4. EFFECTIVE DATE. This act is effective for tax years
beginning on or after January 1, 2013."

AND

Appropriately renumber the sections of the bill



The Amendment was read _____
By: Representative Sabin
JLL/JLL - 04-16-2013 08:34:08
JLL530 _____ Chief Clerk