

Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 2051

TO CLARIFY THE BANKRUPTCY LIEN AVOIDANCE STATUTES.

Amendment No. 1 to House Bill No. 2051

Amend House Bill No. 2051 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 27-14-806(a)(1), concerning optional means of recording a lien under the Uniform Motor Vehicle Administration, Certificate of Title, and Antitheft Act, § 27-14-101 et seq., is amended to read as follows:

(a)(1)~~(A)~~ At his or her option, a lienholder may:
~~(i)~~(A) Record the lien on the manufacturer's statement of origin; ~~or~~
~~(ii)~~(B) Record the lien on an existing certificate of title; ~~and~~
or
~~(B)~~(C) File with the Revenue Division of the Department of Finance and Administration a certified copy of the instrument creating and evidencing the lien or encumbrance."



The Amendment was read _____
By: Representative Wright
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Chief Clerk