

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

JBC 04/04/13 (3)

Subtitle of Senate Bill No. 60

AN ACT FOR THE STATE BOARD OF COLLECTION AGENCIES APPROPRIATION FOR THE 2013-2014
FISCAL YEAR.

Amendment No. 1 to Senate Bill No. 60

Amend Senate Bill No. 60 as originally introduced:

Page 2, line 20 delete "86,700" and substitute "91,700"

AND

Page 2, line 27 delete "\$1,699,284" and substitute "\$1,704,284"

AND

Insert two new sections immediately following SECTION 3 of the bill to read as follows:

" SECTION 4. SPECIAL LANGUAGE. Arkansas Code § 17-24-305 concerning the use of State Board of Collection Agencies fees is amended to read as follows:
17-24-305. Fees – Disposition.

(a) The State Board of Collection Agencies may charge an annual license fee not to exceed one hundred twenty-five dollars (\$125) for licensing each collection agency and an annual fee of ~~fifteen dollars (\$15.00)~~ twenty dollars (\$20) effective September 1, 2013, for registering each employee of the licensed collection agency who as an employee solicits, collects, or attempts to collect any delinquent account or accounts by telephone, mail, personal contact, or otherwise.

(b) All income from fees imposed under this section shall be distributed as follows:

~~(1)(A) Beginning July 1, 2006, and each July 1 thereafter, the first one hundred fifteen thousand dollars (\$115,000) in fees received by the board shall be remitted in one (1) payment by the board to the Treasurer of State for the Division of Medical Services of the Department of Human Services and deposited into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with § 20-10-705.~~

~~(B) The funds remaining after the distribution in subdivision (b)(1)(A) of this section for the fiscal year ending June 30, 2007, and funds each July 1 thereafter received by the board in an amount not to exceed six hundred thousand dollars (\$600,000) each fiscal year shall be remitted by the~~



~~board to the University of Arkansas for Medical Sciences for deposit into a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417.~~

~~(C) The funds remaining after the distributions in subdivisions (b)(1)(A) and (B) of this section for the fiscal year ending June 30, 2007, and funds received by the board each July 1 thereafter in an amount not to exceed two hundred fifty thousand dollars (\$250,000) each fiscal year shall be remitted by the board to Arkansas State University—Mountain Home for deposit into the Arkansas State University—Mountain Home Fund. The funds shall be expended exclusively for the Arkansas State University—Mountain Home Practical Nurse Program.~~

~~(D) The funds remaining after the distributions in subdivisions (b)(1)(A) (C) of this section for the fiscal year ending June 30, 2009, and funds received by the board each July 1 thereafter in an amount not to exceed one hundred thousand dollars (\$100,000) each fiscal year shall be remitted by the board to the University of Central Arkansas for deposit into the University of Central Arkansas Fund. The funds shall be expended exclusively for the University of Central Arkansas Department of Nursing.~~

~~(E)(i) The funds remaining after the distributions in subdivisions (b)(1)(A) (D) of this section for the fiscal year ending June 30, 2010, and funds received by the board each July 1 thereafter in an amount not to exceed one hundred thousand dollars (\$100,000) each fiscal year shall be remitted by the board to Southern Arkansas University for deposit into the Southern Arkansas University Fund.~~

~~(ii) Funds shall be expended exclusively for personal services and operating expenses of the Southern Arkansas University System.~~

~~(F) The funds remaining after the distributions in subdivisions (b)(1)(A) (E) of this section for the fiscal year ending June 30, 2011, and funds received by the board each July 1 thereafter in an amount not to exceed one hundred thousand dollars (\$100,000) each fiscal year shall be remitted by the board to Henderson State University for deposit into the Henderson State University Fund.~~

~~(G) Funds remaining after the distributions in subdivisions (b)(1)(A) (F) of this section shall be deposited to the State Board of Collection Agencies account in some bank authorized to do business in this state.~~

(1) Beginning July 1, 2013, and each fiscal year thereafter the State Board of Collection Agencies shall remit to each entity in subdivisions (b)(2)(A) through (F) one (1) annual payment. Distributions shall be funded in the percentage of the total funds available up to the maximum authorized; that is if less than 100% of the total allocation is available for distribution, all allocations listed in (b)(2)(A) through (F) will be funded at a prorated percentage consistent with the available funds. At no time shall the total distribution exceed the maximum amounts as listed in (b)(2)(A) through (F).

(2)(A) an amount not to exceed one hundred fifteen thousand dollars (\$115,000) to the Treasurer of State for the Division of Medical Services of the Department of Human Services for deposit into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with § 20-10-705.

(B) an amount not to exceed six hundred thousand dollars

(\$600,000) to the University of Arkansas for Medical Sciences for deposit into a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417.

(C) an amount not to exceed two hundred fifty thousand dollars (\$250,000) to Arkansas State University – Mountain Home for deposit into the Arkansas State University – Mountain Home Fund. The funds shall be expended exclusively for the Arkansas State University – Mountain Home Practical Nurse Program.

(D) an amount not to exceed one hundred thousand dollars (\$100,000) to the University of Central Arkansas for deposit into the University of Central Arkansas Fund. The funds shall be expended exclusively for the University of Central Arkansas Department of Nursing.

(E) an amount not to exceed one hundred thousand dollars (\$100,000) to Southern Arkansas University for deposit into the Southern Arkansas University Fund. The funds shall be expended exclusively for personal services and operating expenses of the Southern Arkansas University System.

(F) an amount not to exceed one hundred thousand dollars (\$100,000) to Henderson State University for deposit into the Henderson State University Fund.

(3) Funds remaining after the distributions in subdivisions (b)(2)(A)-(F) of this section shall be deposited to the State Board of Collection Agencies account in some bank authorized to do business in this state.

SECTION 5. SPECIAL LANGUAGE. Arkansas Code § 17-24-306 concerning bond requirements established by the State Board of Collection Agencies is amended to read as follows:

17-24-306. Bond.

(a) The State Board of Collection Agencies shall require each licensee to secure a surety bond in an amount not less than ~~five thousand dollars (\$5,000)~~ ten thousand dollars (\$10,000) nor more than ~~twenty five thousand dollars (\$25,000)~~ fifty thousand dollars (\$50,000) for each location, with the security on the bond to be approved by the board."

AND

Appropriately renumber subsequent SECTION numbers.

The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

By: Senator Maloch

TCW/TCW - 04-04-2013 11:52:46

TCW094

Secretary