## ARKANSAS SENATE

89th General Assembly - Regular Session, 2013 Amendment Form

## Subtitle of Senate Bill No. 824

TO PROVIDE ENABLING LEGISLATION FOR AMENDMENT 89 TO THE ARKANSAS CONSTITUTION RELATING TO ENERGY EFFICIENCY BONDS AUTHORIZED BY STATE ENTITIES.

## Amendment No. 1 to Senate Bill No. 824

Amend Senate Bill No. 824 as originally introduced:

Page 1, delete lines 17 and 18, and substitute "BONDS; AND FOR OTHER"

AND

Page 2, delete lines 25 through 36, and substitute the following: "costs; and"

AND

Page 3, delete lines 1 through 26

AND

Page 3, line 27, delete "(5)" and substitute "(3)"

AND

Page 4, delete line 11, and substitute the following: "with the authority to secure the bonds.

(4) Notwithstanding any law to the contrary, a state entity may use maintenance and operations appropriations to pay for an energy efficiency project."

AND

Page 4, delete lines 34 and 35, and substitute the following: "(i) Applied for approval; and"

AND

Page 5, delete lines 1 through 4, and substitute the following: "authorizing the issuance of bonds."



Page 5, line 6, delete "project are" and substitute "project and other available revenues are" AND Page 5, delete lines 8 through 14, and substitute the following: "(2)(A) Upon approval, the authority shall proceed with the issuance of the bonds under this subchapter. (B) If the bonds are not approved, the state entity may resubmit a request for" AND Page 5, delete lines 18 through 36 AND Page 6, delete lines 1 through 36 AND Page 7, delete lines 1 through 23 AND Page 7, line 25, delete "15-5-1807" and substitute "15-5-1806" AND Page 7, line 29, delete "15-5-1808" and substitute "15-5-1807" AND Page 8, line 4, delete "15-5-1809" and substitute "15-5-1808" AND Page 8, line 18, delete "15-5-1810" and substitute "15-5-1809" AND Page 8, line 26, delete "15-5-1811" and substitute "15-5-1810" AND Immediately following SECTION 4, add two additional sections to read as follows: "SECTION 5. Arkansas Code § 19-4-522(d)(1)(S), as created by Section 1 of Act 554 of 2013 and concerning maintenance and operations

AND

Page 2 of 3

subclassifications and expenses, is amended to read as follows:

(S) Debt service on equipment or measures required by a guaranteed energy cost savings contract executed under the Guaranteed Energy Cost Savings Act, § 19-11-1201 et seq., or an energy efficiency project financed under the State Entity Energy Efficiency Act, § 15-5-1801 et seq.;

SECTION 6. Arkansas Code § 19-11-1208, as created by Section 7 of Act 554 of 2013, is amended to read as follows:

19-11-1208. Use of maintenance and operation appropriations.

(a) Notwithstanding any law to the contrary, a state agency may utilize maintenance and operations appropriations for the payment of equipment and energy cost savings measures required by a guaranteed energy cost savings contract.

(b) An energy cost savings measure shall be treated as an energy efficiency project under Arkansas Constitution, Amendment 89."

The Amendment was read the first time, rules suspended and read the second time and **Bv: Senator D. Johnson** JLL/JLL - 04-01-2013 16:48:42 JLL503

Secretary