Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of House Bill No. 1239

TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES.

Amendment No. 1 to House Bill No. 1239

Amend House Bill No. 1239 as originally introduced:

Page 2, delete line 8, and substitute the following:

"(2) "Contracting state" means a state without a qualified ABLE program that has entered into a contract with Arkansas to provide residents of the contracting state access to a qualified ABLE program;

(3) "Designated beneficiary" means the eligible individual who"

AND

Page 2, line 10, delete "(3)" and substitute "(4)"

AND

Page 2, line 30, delete "(4)" and substitute "(5)"

AND

Page 3, line 3, delete "(5)" and substitute "(6)"

AND

Page 3, line 5, delete "(6)" and substitute "(7)"

AND

Page 4, delete line 35, and substitute the following:

AND

Page 5, delete line 11, and substitute the following:

"beneficiary who is a resident of Arkansas or a resident of a contracting



Page 6, delete line 25, and substitute the following: "(a) Total contributions to the account established on behalf of a" AND Page 8, line 7, delete "or"
Page 8, line 7, delete "or"
AND
Page 8, delete line 9, and substitute the following: "participating in the program under this subchapter; or (3) Be deemed to be a guarantor of a positive return on a contribution under this subchapter."