Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of House Bill No. 1384 TO REDUCE INCOME TAXES.

Amendment No. 1 to House Bill No. 1384

Amend House Bill No. 1384 as originally introduced:

Delete everything after the enacting clause, and substitute the following: "SECTION 1. Arkansas Code § 26-51-201(a)(9), as amended by Section 2 of Act 22 of 2015 and concerning the income tax on individuals, trusts, and estates, is amended to read as follows:

(9) For tax years beginning on and after January 1, 2016, every resident, individual, trust, or estate having net income of more than seventy-five thousand dollars (\$75,000) shall determine the amount of income tax due under this subsection in accordance with the table set forth below:

From	Less Than or Equal To	Rate
\$0	\$4,299	0.9%
\$4,300	\$8,399	2.5%
\$8,400	\$12,599	3.5%
\$12,600	\$20,999	4.5%
\$21,000	\$35,099	6%
\$35,100 and above		6.8%"



The Amendment was read
By: Representative Collins
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