ARKANSAS SENATE

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of Senate Bill No. 168 CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

Amendment No. 1 to Senate Bill No. 168

Amend Senate Bill No. 168 as originally introduced:

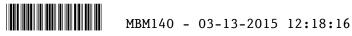
Page 1, delete line 9 and substitute the following: "RETIREMENT SYSTEM; CREATING THE LEGISLATIVE TASK FORCE ON LAW ENFORCEMENT RETIREMENT TO STUDY CERTAIN RETIREMENT BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

AND

Page 1, delete the subtitle in its entirety and substitute the following: "TO CREATE THE LEGISLATIVE TASK FORCE ON LAW ENFORCEMENT RETIREMENT."

AND

- Page 1, delete lines 19 and 20 and substitute the following: "SECTION 1. TEMPORARY LANGUAGE - DO NOT CODIFY. Legislative Task Force on Law Enforcement Retirement.
- (a) The Arkansas Legislative Task Force on Law Enforcement Retirement is created.
 - (b) The task force shall consist of the following members:
- (1) The Senate Cochair of the Joint Committee on Public Retirement and Social Security Programs;
- (2) The House Cochair of the Joint Committee on Public Retirement and Social Security Programs;
- (3) The Senate Cochair of the Legislative Council, or a member of the Senate designated by the Senate Cochair of the Legislative Council;
- (4) The House Cochair of the Legislative Council, or a member of the House of Representatives designated by the House Cochair of the Legislative Council;
- (5) Two (2) members of the Senate, appointed by the President Pro Tempore of the Senate;
- (6) Two (2) members of the House of Representatives, appointed by the Speaker of the House of Representatives;
- (7) The Executive Director of the Arkansas Public Employees' Retirement System;



- (8) The Executive Director of the Arkansas Local Police and Fire Retirement System; and
- (9) The actuary employed by the Joint Committee on Public Retirement and Social Security Programs to review public retirement system legislation.
- (c)(1) The President Pro Tempore of the Senate shall call the first meeting of the task force within thirty (30) days of August 1, 2015.
- (2) At the first meeting, the members of the task force shall elect from the membership a chair and other officers as needed for the transaction of its business.
- (3)(A) The task force shall conduct its meetings in Pulaski County at the State Capitol.
- (B) Meetings shall be called by the chair of the task force.
- (C) Meetings shall be held at least one (1) time every three (3) months but may occur more often at the call of the chair.
- (d) If a vacancy occurs among the legislative members of the task force, the vacancy shall be filled by the same process as the original appointment.
- (e) Legislative members of the task force are entitled to per diem and mileage at the same rate authorized by law for attendance at meetings of interim committees of the General Assembly.
- (f) The task force shall establish rules and procedures for conducting its business.
- (g)(1) A majority of the members of the task force shall constitute a quorum for transacting any business of the task force.
- (2) An affirmative vote of a majority of a quorum present shall be necessary to transact business.
- (h) The Arkansas Public Employees' Retirement System and the Arkansas Local Police and Fire Retirement System shall provide staff for the task force.
- (i) The task force shall study retirement benefits offered to retired law enforcement officers, including without limitation a comparison of retirement benefits for retired law enforcement officers under the Arkansas Public Employees' Retirement System and retirement benefits for retired law enforcement officers under the Arkansas Local Police and Fire Retirement System.
- (j) The task force shall present a final report to the Joint Committee on Public Retirement and Social Security Programs on or before October 1, 2016.
 - (k) The task force is abolished on January 1, 2017."

The Amendment was read the first time, rules suspended and read the second time and	
By: Senator B. Sample	
MBM/KFW - 03-13-2015 12:18:16	
MBM140	Secretary