

# Hall of the House of Representatives

## 91st General Assembly - Regular Session, 2017

### Amendment Form

JBC 3/9/17 (2)

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#### Subtitle of House Bill No. 1235

AN ACT FOR THE OFFICE OF THE TREASURER OF STATE APPROPRIATION FOR THE 2017-2018  
FISCAL YEAR.

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#### Amendment No. 1 to House Bill No. 1235

Amend House Bill No. 1235 as originally introduced:

Page 1 delete Section 1 in its entirety and insert the following:

" SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established for the Office of the Treasurer of State for the 2017-2018 fiscal year, the following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2017-2018
(1)	Q243U	TREAS SENIOR INVESTMENT MANAGER I	1	\$108,581
(2)	Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$105,000
(3)	Q234U	TREAS CHIEF OPERATING OFFICER	1	\$97,400
(4)	Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$97,400
(5)	Q098U	TREAS CHIEF INVESTMENT OFFICER	1	\$97,400
(6)	Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$97,400
(7)	Q236U	TREAS DIVISION DIRECTOR	2	\$85,000
(8)	Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$81,000
(9)	Q350U	TREAS SENIOR INVESTMENT MANAGER II	1	\$81,000
(10)	Q351U	TREAS MANAGER V	4	\$72,000
(11)	Q245U	TREAS MANAGER IV	3	\$67,500
(12)	Q237U	TREAS MANAGER III	2	\$63,850
(13)	Q238U	TREAS MANAGER II	3	\$53,750
(14)	Q239U	TREAS MANAGER I	2	\$50,250
(15)	Q170U	TREAS ASSISTANT IV	2	\$46,000
(16)	Q094U	TREAS ASSISTANT III	3	\$40,527
(11)	Q085U	TREAS ASSISTANT II	3	\$35,250
MAX. NO. OF EMPLOYEES			33"	

And

Page 2, line 22, delete "and debt collection" and insert ", debt collection and Financial/Educational Programs including the Arkansas 529 College Savings



Program, Arkansas ABLE Program and financial education"

And

Page 2, line 27, delete "\$2,401,416" and insert "\$2,239,462"

And

Page 2, line 29, delete "727,778" and insert "689,407"

And

Page 2, line 31, delete "1,180,000" and insert "1,120,000"

And

Page 2, line 36, delete "970,000" and insert "970,000"

And

Page 2, immediately following Item No. (05) insert a new line item to read as follows:

"(06) FINANCIAL/EDUCATIONAL PROGRAMS 60,000"

And

Page 3, line 1, delete "\$5,570,829" and insert "\$5,370,504"

And

Page 3 immediately following Section 3 insert a new Section to read as follows:

" SECTION 4. APPROPRIATION - INVESTMENTS - CASH. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the cash fund deposited in the State Treasury as determined by the Chief Fiscal Officer of the State, for operating expenses and data systems and services for the Investments operations of the Office of the Treasurer of State for the fiscal year ending June 30, 2018, the following:

ITEM NO.	FISCAL YEAR 2017-2018
(01) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	\$0
(B) CONF. & TRAVEL	0
(C) PROF. FEES	15,000
(D) CAP. OUTLAY	50,000
(E) DATA PROC.	<u>110,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$175,000</u> "

And

Appropriately renumber subsequent Sections of the bill.

The Amendment was read \_\_\_\_\_  
By: Joint Budget Committee  
WLC/WLC - 03-09-2017 10:40:39  
WLC093 \_\_\_\_\_ Chief Clerk