

**Hall of the House of Representatives**  
91st General Assembly - Regular Session, 2017  
**Amendment Form**

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**Subtitle of House Bill No. 1374**

TO AMEND THE LAW CONCERNING THE COMPOUNDED COST OF LIVING ADJUSTMENT UNDER  
THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

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**Amendment No. 1 to House Bill No. 1374**

Amend House Bill No. 1374 as originally introduced:

Delete SECTION 1 in its entirety

AND

Page 1, delete lines 33 through 36, and substitute the following:

"(6) The board shall not reverse a compounding cost of living adjustment unless the:

(A) Arkansas Teacher Retirement System's actuary certifies to the board that the amortization period to pay the unfunded liabilities of the system exceeds ~~thirty (30)~~ eighteen (18) years; and

~~(B) that in order to address an amortization period in excess of thirty (30) years to pay the unfunded liabilities of the system, the board~~ Board determines by board resolution that reversal of the compounding cost of living adjustment be reversed that occurred in 2009 is prudent to maintain actuarial soundness."

AND

Page 2, delete lines 1 through 5

AND

Appropriately renumber the sections of the bill



The Amendment was read \_\_\_\_\_

By: Representative Deffenbaugh

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\_\_\_\_\_  
Chief Clerk