Hall of the House of Representatives

91st General Assembly - Regular Session, 2017

Amendment Form

Subtitle of House Bill No. 2156

TO AMEND THE UNIFORM PARTITION OF HEIRS PROPERTY ACT.

Amendment No. 2 to House Bill No. 2156

Amend House Bill No. 2156 as engrossed, H3/10/17 (version: 03/10/2017 12:22:32 PM):

Delete everything after the enacting clause and substitute the following: "SECTION 1. Arkansas Code § 18-60-1006(f), concerning the determination of value, is amended to read as follows:

"(f)(l) Except as provided in subsection (h) of this section, $\frac{1}{1}$ if an appraisal is filed with the court pursuant to subsection (d), the court shall conduct a hearing to determine the fair market value of the property not sooner than 30 days after a copy of the notice of the appraisal is sent to each party under subsection (e), whether or not an objection to the appraisal is filed under subdivision (e)(3).

(2) In addition to the court-ordered appraisal, the court may consider any other evidence of value offered by a party.

SECTION 2. Arkansas Code § 18-60-1006, concerning the determination of value, is amended to add an additional subsection to read as follows:

(h) The court may waive the hearing required under subsection (f) of this section if no defendant or cotenant enters a court appearance or files an objection to the appraisal."

By: Representative Shepherd
DTP/DTP - 03-14-2017 17:19:17
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Chief Clerk