# Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019

## **Amendment Form**

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#### Subtitle of House Bill No. 1333

TO AMEND THE LAW CONCERNING THE AGE AT WHICH A MEMBER OF THE TIER TWO STATE POLICE RETIREMENT SYSTEM MAY VOLUNTARILY RETIRE AND PARTICIPATE IN THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

### Amendment No. 1 to House Bill 1333

Amend House Bill No. 1333 as originally introduced:

Delete the title in its entirety and substitute:
"AN ACT TO AMEND THE LAW CONCERNING VOLUNTARY RETIREMENT AND ELIGIBILITY FOR
BENEFITS UNDER THE TIER TWO BENEFIT PLAN FOR THE STATE POLICE RETIREMENT
SYSTEM; AND FOR OTHER PURPOSES."

#### AND

Delete the subtitle in its entirety and substitute:
"TO AMEND THE LAW CONCERNING VOLUNTARY RETIREMENT AND ELIGIBILITY FOR
BENEFITS UNDER THE TIER TWO BENEFIT PLAN FOR THE STATE POLICE RETIREMENT
SYSTEM."

### AND

Delete everything after the enacting clause and substitute the following: "SECTION 1. Arkansas Code § 24-6-404 is amended to read as follows: 24-6-404. Eligibility for benefits — Voluntary retirement.

- (a)(1) Any member who has acquired five (5) years but less than thirty (30) years of actual credited service and has attained age sixty-five (65) may retire upon his or her written application filed with the Board of Trustees of the State Police Retirement System.
- (2) Any member who has acquired thirty (30) or more years of actual credited service may retire at any age upon his or her written application filed with the board.
- (3) For those members with less than thirty (30) actual credited years of service, the age sixty-five requirement shall be reduced by seventy-five-hundredths (0.75) of a month for each actual credited month of service, but in no event to an age younger than fifty-five (55).

- (b) This application shall set forth at what time, not less than thirty (30) days nor more than ninety (90) days subsequent to the execution and filing thereof, the member desires to be retired.
- (c) Upon the member's retirement, he or she shall receive a pension provided for in  $\S 24-6-406."$

The Amendment was read	
By: Representative Warren	
JNL/JNL - 03-26-2019 12:09:36	
JNL396	Chief Clerk