## Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019

Amendment Form

## Subtitle of House Bill No. 1357

TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE ARKANSAS STATE POLICE OFFICERS DEFERRED OPTION PLAN AND THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

## Amendment No. 1 to House Bill 1357

Amend House Bill No. 1357 as originally introduced:

Delete everything after the enacting clause and substitute the following: "SECTION 1. Arkansas Code § 24-6-306 is amended to read as follows: 24-6-306. Duration.

- (a) The duration of participation in the Arkansas State Police Officers Deferred Option Plan for active state police officers shall not exceed seven (7) years The State Police Retirement System's monthly deposit into the Arkansas State Police Officers Deferred Option Plan Account shall not exceed one (1) plan term of ten (10) consecutive years, beginning on the member's plan date.
- (b) At the conclusion of a member's participation in the plan, the member shall terminate employment with the Department of Arkansas State Police and shall start receiving the member's accrued monthly retirement benefit from the State Police Retirement System.

SECTION 2. Arkansas Code § 24-6-507 is amended to read as follows: 24-6-507. Duration.

- (a) The duration of participation in the Arkansas State Police Officers' Tier Two Deferred Retirement Option Plan for an active state police officer shall not exceed seven (7) years The State Police Retirement System's monthly deposit into the Arkansas State Police Officers' Tier Two Deferred Retirement Option Plan Account shall not exceed one (1) plan term of ten (10) consecutive years, beginning on the member's plan date.
- (b) At the conclusion of a state police officer's participation in the plan, the state police officer shall:
- (1) Terminate employment with the Department of Arkansas State Police; and
- (2) Start receiving his or her accrued monthly retirement benefit from the State Police Retirement System."



The Amendment was read

By: Representative Bragg

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Chief Clerk