ARKANSAS SENATE 92nd General Assembly - Regular Session, 2019 Amendment Form

Subtitle of Senate Bill No. 520

TO CLARIFY THE STATE INSURANCE DEPARTMENT'S REGULATORY AND ENFORCEMENT AUTHORITY CONCERNING PHARMACY BENEFITS MANAGERS; TO MODIFY THE ARKANSAS PHARMACY BENEFITS MANAGER LICENSURE ACT; AND TO DECLARE AN EMERGENCY.

Amendment No. 4 to Senate Bill 520

Amend Senate Bill No. 520 as engrossed, S4/1/19 (version: 04/01/2019 02:33:39 PM)

Page 2, line 22, delete "an additional" and substitute "additional"

AND

Page 2, line 23, delete "<u>subdivision</u>" and substitute "<u>subdivisions</u>"

AND

Page 3, delete line 11, and substitute the following: "facility and equipment necessary to operate the pharmacy.

(11)(A) "Unfair reimbursement for pharmacist services" means a pharmacy benefits manager's or healthcare insurer's directly or indirectly reimbursing a pharmacy or pharmacist for a prescription drug or pharmacist service in an amount less than the current approved fee for the fee-forservice Arkansas Medicaid Program-covered outpatient prescription drug reimbursement.

(B) "Unfair reimbursement for pharmacist services" includes the combination of the amount of an ingredient cost for the prescription drug plus a professional dispensing fee per dispensing event."

AND

Page 4, delete lines 2 through 6, and substitute with the following: "an unfair reimbursement for pharmacist services."

AND

Page 4, delete lines 25 through 29, and substitute the following: "cost <u>list payment to at least the amount of unfair reimbursement for</u> <u>pharmacist services;</u>"

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AND

Page 5, delete lines 11 through 14, and substitute the following: "challenging pharmacy's pharmacy acquisition cost unfair reimbursement for pharmacist services of the pharmacy"

AND

Page 5, delete lines 25 through 28, and substitute the following: "the pharmacy acquisition cost <u>unfair reimbursement for pharmacist services</u> of the pharmacy providing"

AND

Page 7, line 6, delete "(17)" and substitute "(17)(A)"

AND

Page 7, delete lines 11 and 12, and substitute the following: "reimbursement. (B) "Unfair reimbursement for pharmacist services" includes the combination of the amount of an ingredient cost for the

prescription drug plus a professional dispensing fee per dispensing event."