ARKANSAS SENATE

94th General Assembly - Fiscal Session, 2024 Amendment Form

JBC 4/30/2024 (2)

Subtitle of Senate Bill No. 80

TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill 80

Amend Senate Bill No. 80 as originally introduced:

Page 3, immediately following SECTION 5, insert the following SECTIONS:

- " SECTION 6. DO NOT CODIFY. Uncodified Acts 2023, No. 561, § 3(a)(4)(A), concerning transfers to Restricted Reserve Fund Set-Asides, is amended to read as follows:
- (4)(A) Infrastructure Investment and Jobs Act Grants Matching Set-Aside, for transfers from time to time as determined by the Chief Fiscal Officer of the State, as authorized in 19-5-1263 (c), to provide matching funds for the Infrastructure Investment and Jobs Act, the Inflation Reduction Act, the CHIPS Act, and other infrastructure and capital projects that are majority federally funded, in a sum not to exceed \$200,000,000;
- SECTION 7. Arkansas Code 19-5-401 is amended to read as follows: 19-5-401. Allocations for fiscal year 2024-2025 and thereafter.

 Commencing with the fiscal year beginning July 1, 2024, and each fiscal year thereafter, the Treasurer of State shall transfer all remaining general revenues available for distribution on the last day of business in July 2024, and on the last day of business in each calendar month thereafter during the fiscal year to the various funds and fund accounts participating in general revenues in the proportions of the maximum allocation as the individual allocation to the fund or fund account bears to the total of the maximum

allocation as provided in § 19-5-402 (a).

SECTION 8. Arkansas Code 19-5-402 is amended to read as follows: 19-5-402. Maximum allocations of revenues for fiscal year 2024-2025 and thereafter.

(a) ALLOCATION A. The Treasurer of State shall first make monthly allocations in the proportions set out in this subsection to the funds and fund accounts listed below until there has been transferred a total of six billion three hundred eleven million four hundred sixty thousand five hundred sixty-six dollars (\$6,311,460,566) or so much thereof as may become available; provided, that the Treasurer of State shall make such monthly allocations in accordance with each fund or fund account's proportionate part of the total of all such allocations set forth in this subsection:

Name of Fund or Fund Account

Maximum Allocation

| PUBLIC | SCHOOL FUND | | |
|--------|---|------|-------------|
| (1) | Division of Elementary and Secondary Education | | |
| | Public School Fund Account | \$2, | 443,582,431 |
| | State Library Public School Fund Account | \$ | 5,641,919 |
| (3) | Division of Career and Technical Education Public | | |
| | School Fund Account | \$ | 26,883,872 |
| (4) | Division of Career and Technical Education Public | | |
| | School Fund Account - Adult Education | \$ | 8,489,176 |
| GENER | AL EDUCATION FUND | | |
| (1) | Division of Elementary and Secondary Education | | |
| ` ' | Fund Account | \$ | 18,282,199 |
| (2) | Division of Elementary and Secondary Education | | , , |
| | Fund Account - Succeed Scholarship | \$ | _ |
| (3) | Educational Facilities Partnership Fund Account | \$ | _ |
| (4) | Division of Public School Academic Facilities | | |
| | and Transportation Fund Account | \$ | 2,857,204 |
| (5) | Educational Television Fund Account | \$ | 5,825,736 |
| (6) | School for the Blind Fund Account | \$ | 8,218,836 |
| (7) | School for the Deaf Fund Account | \$ | 11,812,933 |
| (8) | State Library Fund Account | \$ | 3,859,435 |
| (9) | Division of Career and Technical Education Fund | | |
| | Account | \$ | _ |
| (10) | Rehabilitation Services Fund Account | \$ | 11,942,101 |
| (11) | Child Care Grant Fund Account | \$ | 7,056,193 |
| (12) | Child Care and Early Childhood Education | | |
| | Fund Account | \$ | 2,589,553 |
| Tech | nical Institutes: | | |
| (13) | Northwest Technical Institute Fund Account | \$ | 3,308,152 |

| DEPARTMENT OF HUMAN SERVICES FUND (1) Department of Human Services Administration Fund Account (2) Children and Family Services Fund Account (3) Youth Services Fund Account (4) Developmental Disabilities Services Fund Account (5) Medical Services Fund Account (6) Department of Human Services Grants Fund Account (7) Behavioral Health Services Fund Account (8) Provider Services and Quality Assurance Fund Account | \$ 139,333,393 48,980,104 65,603,057 2,442,596 ,389,725,705 103,643,589 5,515,977 |
|---|--|
| (9) County Operations Fund Account | 57,419,886 |
| STATE GENERAL GOVERNMENT FUND (1) Division of Arkansas Heritage Fund Account (2) Department of Agriculture Fund Account (3) Department of Labor and Licensing Fund Account (4) Division of Higher Education Fund Account (5) Higher Education Grants Fund Account (6) Arkansas Economic Development Commission Fund Account (7) Division of Correction Inmate Care and Custody Fund Account (8) Division of Community Correction Fund Account (9) Department of the Military Fund Account (10) Parks and Tourism Fund Account (11) Division of Environmental Quality Fund Account | \$ 7,755,838 19,479,187 3,909,567 11,989,758 40,619,625 21,339,734 434,873,587 105,311,074 10,109,327 22,082,257 4,202,841 |
| (12) Miscellaneous Agencies Fund Account | 78,026,413 |
| COUNTY AID FUND COUNTY JAIL REIMBURSEMENT FUND CRIME INFORMATION SYSTEM FUND CHILD SUPPORT ENFORCEMENT FUND PUBLIC HEALTH FUND PERFORMANCE FUND MOTOR VEHICLE ACQUISITION REVOLVING FUND MUNICIPAL AID FUND DIVISION OF ARKANSAS STATE POLICE FUND DIVISION OF WORKFORCE SERVICES FUND-NEW HIRE REGISTRY DIVISION OF WORKFORCE SERVICES FUND-ADULT EDUCATION STATE SERVICES FOR THE BLIND FUND SKILLS DEVELOPMENT FUND ARKANSAS CHILDREN'S EDUCATIONAL FREEDOM ACCOUNT FUND SUSTAINABLE BUILDING MAINTENANCE PROGRAM FOR STATE- SUPPORTED INSTITUTIONS OF HIGHER EDUCATION REVOLVING LOAN FUND | 21,428,616 25,765,944 2,186,443 13,288,801 81,954,072 - 29,372,099 92,596,808 150,000 1,026,253 1,972,456 3,608,348 97,487,318 |
| T UND | \$ 4,555,985 |
| INSTITUTIONS OF HIGHER EDUCATION (1) ARKANSAS STATE UNIVERSITY FUND | \$ 62,150,956 |

| (2) | ARKANSAS TECH UNIVERSITY FUND | \$ | 36,356,050 |
|-------|--|----|---|
| | HENDERSON STATE UNIVERSITY FUND | \$ | 18,832,354 |
| | SOUTHERN ARKANSAS UNIVERSITY FUND | \$ | 16,861,877 |
| (5) | UNIVERSITY OF ARKANSAS FUND | \$ | 134,584,010 |
| (6) | UNIVERSITY OF ARKANSAS FUND-UA SYSTEM | \$ | 3,479,474 |
| | UNIVERSITY OF ARKANSAS FUND-ARCHEOLOGICAL SURVEY | \$ | 2,369,274 |
| | UNIVERSITY OF ARKANSAS FUND-DIVISION OF | • | , , , |
| | AGRICULTURE | \$ | 65,800,138 |
| (9) | UNIVERSITY OF ARKANSAS FUND-CLINTON SCHOOL | \$ | 2,336,896 |
| (10) | UNIVERSITY OF ARKANSAS FUND-CRIMINAL JUSTICE | · | |
| . , | INSTITUTE | \$ | 2,458,634 |
| (11) | SCHOOL FOR MATH, SCIENCES, AND ARTS FUND | \$ | 1,133,048 |
| | UNIVERSITY OF ARKANSAS AT FORT SMITH FUND | \$ | 21,045,824 |
| | UNIVERSITY OF ARKANSAS AT LITTLE ROCK FUND | \$ | 60,049,349 |
| | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND | \$ | 93,012,881 |
| | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | • | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| (- / | CHILD ABUSE/RAPE/DOMESTIC VIOLENCE | \$ | 350,000 |
| (16) | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | • | , |
| (20) | PEDIATRICS/PSYCHIATRIC RESEARCH | \$ | 1,985,100 |
| (17) | UNIVERSITY OF ARKANSAS MEDICAL CENTER FUND - | 4 | 1,,00,100 |
| (-// | INDIGENT CARE | \$ | 5,438,340 |
| (18) | UNIVERSITY OF ARKANSAS AT MONTICELLO FUND | \$ | 16,696,750 |
| | UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND | \$ | 21,902,693 |
| | UNIVERSITY OF ARKANSAS AT PINE BLUFF FUND - 1890 | Y | 21,702,073 |
| (20) | LAND GRANT STATE MATCH | \$ | 5,800,000 |
| (21) | UNIVERSITY OF CENTRAL ARKANSAS FUND | \$ | 56,013,219 |
| | ARKANSAS NORTHEASTERN COLLEGE FUND | \$ | 8,765,839 |
| | ARKANSAS STATE UNIVERSITY - BEEBE FUND | \$ | 11,356,380 |
| | ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME FUND | \$ | 3,695,854 |
| | ARKANSAS STATE UNIVERSITY - NEWPORT FUND | \$ | 6,559,812 |
| | COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY | Y | 0,333,012 |
| (, | OF ARKANSAS FUND | \$ | 3,757,578 |
| (27) | EAST ARKANSAS COMMUNITY COLLEGE FUND | \$ | 8,749,489 |
| | ARKANSAS STATE UNIVERSITY MID-SOUTH FUND | \$ | 4,013,696 |
| | ARKANSAS STATE UNIVERSITY MID-SOUTH FUND - ADTEC | \$ | 1,527,000 |
| | NATIONAL PARK COLLEGE FUND | \$ | 9,040,569 |
| | NORTH ARKANSAS COLLEGE FUND | \$ | 7,605,726 |
| | NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND | \$ | 11,649,679 |
| | PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY | • | , , |
| (, | OF ARKANSAS FUND | \$ | 8,923,812 |
| (34) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT RICH | • | , , |
| () | MOUNTAIN FUND | \$ | 3,546,964 |
| (35) | SAU-TECH FUND | \$ | 5,530,868 |
| | SAU-TECH FUND-ENVIRONMENTAL TRAINING ACADEMY | \$ | 375,036 |
| | SAU-TECH FUND-FIRE TRAINING ACADEMY | \$ | 1,780,943 |
| | SOUTH ARKANSAS COLLEGE FUND | \$ | 6,084,362 |
| | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | • | , , |
| | BATESVILLE FUND | \$ | 4,406,596 |
| (40) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | • | , -, |
| | HOPE-TEXARKANA FUND | \$ | 4,647,636 |
| (41) | UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT | • | , , |
| | | | |

| | MORRILTON FUND | \$ | 5,089,458 |
|------|--|----|------------|
| (42) | BLACK RIVER TECHNICAL COLLEGE FUND | \$ | 6,321,306 |
| (43) | ARKANSAS STATE UNIVERSITY THREE RIVERS FUND | \$ | 3,381,360 |
| (44) | OZARKA COLLEGE FUND | \$ | 3,248,284 |
| (45) | UNIVERSITY OF ARKANSAS - PULASKI TECHNICAL COLLEGE | | |
| | FUND | \$ | 14,765,510 |
| (46) | SOUTHEAST ARKANSAS COLLEGE FUND | Ś | 5.354.958 |

SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. <u>DUPLICATE ACTS</u>. If HB1097 and SB80 of the 2024 Fiscal Session of the 94th General Assembly are both enacted and adopted by the 94th General Assembly in identical form, then the last Act passed or latest expression shall supersede the other."

AND

Appropriately renumber the subsequent SECTION numbers of the bill.

| The Amendment was read the first time, rules suspended and read the second time and $ _ $ | |
|--|-----------|
| By: Joint Budget Committee | |
| HAR/RHA - 04-30-2024 09:27:16 | |
| HAR109 | Secretary |