

# Fiscal Impact Statement

87th General Assembly of the State of Arkansas  
Regular Session, 2009

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**DATE:** February 10, 2009  
**BILL:** HB1005, As Engrossed: H1/21/09 H1/23/09  
**SPONSOR:** Abernathy  
**SUBTITLE:**

TO AMEND THE DEFINITION OF MISCELLANEOUS FUNDS USED IN CALCULATING FOUNDATION FUNDING FOR PUBLIC SCHOOL DISTRICTS.

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## TOPIC

- ✓ Redefining Miscellaneous Funds

## AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

## REVENUE IMPACT

- ✓ \$3.68 million

## ASSUMPTIONS - BASED ON:

- ✓ Funding formula would utilize a five-year average of individual district miscellaneous funds and a ratio of URT / Total Mills.

## ADDITIONAL COMMENTS

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved By: \_\_\_\_\_