

Fiscal Impact Statement

87th General Assembly of the State of Arkansas
Regular Session, 2009

DATE: February 09, 2009
BILL: SB319, As originally introduced
SPONSOR: Lavery
SUBTITLE:

TO REMOVE THE MISCELLANEOUS FUNDS RECEIVED BY A SCHOOL DISTRICT FROM THE
CALCULATION OF STATE FUNDING ASSISTANCE.

TOPIC

- ✓ Miscellaneous Funds

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$12.8 million

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ Removal of miscellaneous funds (which is a portion of the URT) from the K – 12 funding formula will require restoration by state general or special revenue.

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Approved By: _____