Fiscal Impact Statement

88th General Assembly of the State of Arkansas Regular Session, 2011

DATE: 03/16/2011

BILL: HB1877, As Engrossed: H3/16/11

SPONSOR: Pierce

SUBTITLE:

TO ENSURE THAT SCHOOL DISTRICTS BELOW A SPECIFIC STUDENT ACHIEVEMENT LEVEL USE PUBLIC SCHOOL FUNDING TO IMPROVE STUDENT ACADEMIC ACHIEVEMENT.

TOPIC

√ Utilization of Fund Balances

AFFECTED FUNDS

REVENUE IMPACT

 $\sqrt{}$

ASSUMPTIONS - BASED ON:

√ Utilization of district fund balances tied to student achievement.

ADDITIONAL COMMENTS

- $\sqrt{No impact on state treasury}$.
- $\sqrt{}$ Possible future foundation savings if funding reduced for specific districts.

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