

Fiscal Impact Statement

88th General Assembly of the State of Arkansas
Regular Session, 2011

DATE: 03/03/2011
BILL: SB726, As originally introduced
SPONSOR: B. Sample

SUBTITLE:

TO ALLOW A PUBLIC SCHOOL DISTRICT TO RETAIN THE REVENUES FROM THE UNIFORM RATE OF TAX WHEN THE REVENUES EXCEED THE AMOUNT OF PER STUDENT FOUNDATION FUNDING AND TO DECLARE AN EMERGENCY.

TOPIC

√ Excess URT

AFFECTED FUNDS

√ Other Revenues - URT

REVENUE IMPACT

√ \$2.6 million

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ Current law reflects that URT is state money.
√ No impact in current year; impact begins in FY12.

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Approved by: _____