

Fiscal Impact Statement

88th General Assembly of the State of Arkansas
Regular Session, 2011

DATE: 03/15/2011
BILL: SB829, As originally introduced
SPONSOR: Elliott

SUBTITLE:

TO AMEND § 6-17-2403; TO INCREASE THE MINIMUM TEACHER SALARY SCHEDULE; TO DECLARE AN EMERGENCY.

TOPIC

√ Minimum Salary Schedule

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ Varies by district *

ASSUMPTIONS - BASED ON:

√ Thorough APSCN analysis of all teacher salaries.

ADDITIONAL COMMENTS

√ * Revenue impact is \$6 million. Minimum teacher salary schedule has not been altered since FY07 yet salary and benefits inflationary adjustments have been provided every year, thus most of the impact will be on school districts.

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Approved by: _____