

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
Regular Session, 2013

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**DATE:** 02/14/2013

**BILL:** HB1028, As originally introduced

**SPONSOR:** Love

**SUBTITLE:**

CONCERNING THE TRANSFER OF GENERAL REVENUE RELATED TO SALARY SAVINGS; TO CREATE A SALARY SAVINGS FUND; TO USE THE SALARY SAVINGS FUND FOR COST-OF-LIVING ADJUSTMENTS AND TWENTY-SEVENTH PAY PERIODS; AND TO DECLARE AN EMERGENCY.

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**TOPIC**

√ Salary Savings Fund

**AFFECTED FUNDS**

√ General Revenue

√ Other Revenues - GIF

**REVENUE IMPACT**

√ \$0 \*

**ASSUMPTIONS - BASED ON:**

√ \* No fiscal effect on state treasury

"Savings transfers" can be used for a COLA or a 27th pay period.

√ \* Possible negative effect on the amount of GIF and supplemental funding available.

**ADDITIONAL COMMENTS**

√ Includes Institutions of Higher Education and executive branch agencies currently allowed to retain general revenue balances.

√ Affects general revenue funded positions only or the general revenue portion within the funding mix of a position.

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Approved by: \_\_\_\_\_