

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
Regular Session, 2013

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**DATE:** 03/04/2013  
**BILL:** HB1310, As Engrossed: H3/1/13  
**SPONSOR:** Linck

**SUBTITLE:**

TO ALLOW SCHOOL DISTRICTS THAT HAVE BEEN CONSOLIDATED TO SELL, PRESERVE, LEASE, OR DONATE REAL PROPERTY THAT IS NO LONGER UTILIZED BY THE SCHOOL DISTRICTS.

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**TOPIC**

√ Real Property - Consolidated School Districts

**AFFECTED FUNDS**

**REVENUE IMPACT**

√ \*See Comments

**ASSUMPTIONS - BASED ON:**

√ \*Potential to generate additional funds for school districts.

**ADDITIONAL COMMENTS**

√ \*Any property that was purchased with Federal Funds and has a fair market value of \$5,000 or more cannot be donated without Federal approval.

Any item purchased with Federal Funds and has a FMV of \$5,000 or more, proceeds of the sale are generally returned to the Federal awarding agency.

√ No Impact to State Treasury.

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Approved by: \_\_\_\_\_